

Athlos Academy

JEFFERSON PARISH



June 2025 Preliminary Financials

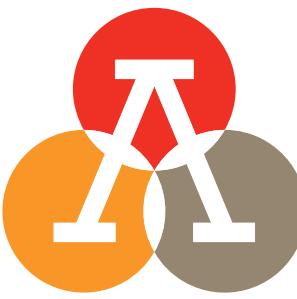


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JEFFERSON PARISH

The estimates shown on this report are prepared using both the school's estimates and consultants estimates and are prepared for internal use only. This report has not been compiled, reviewed or audited and should not be relied upon for other uses.

****This is not the Final Year End Financials and will most likely have adjustments per the audit**

Executive Summary

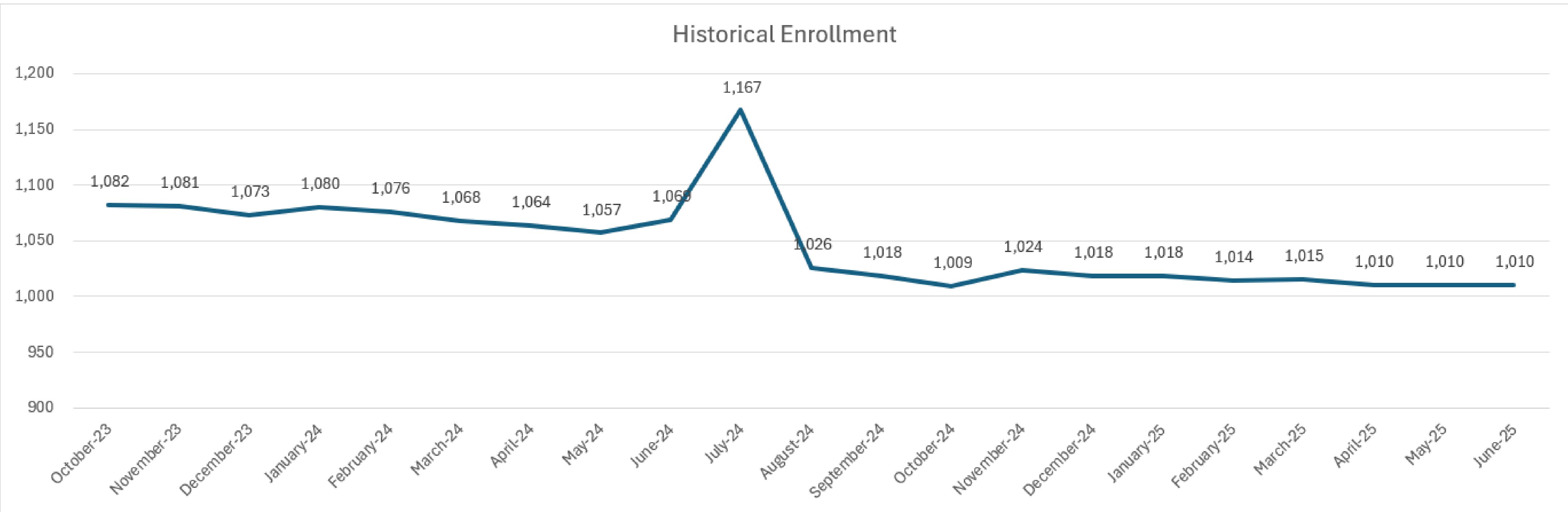
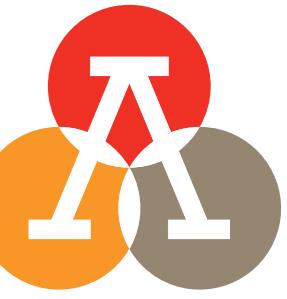


- Cash has increased by \$200k due to the Grants reimbursement payments.
- Enrollment is roughly 65 students lower than our adopted budget. We have created a working budget that still meets our covenants. Kindergarten enrollment is a concern.
- Total Revenues are up 1% over the total working budget for this year due to Interest Earned from CD maturity.
- Total Expenses are under budget, 95% of the year and 95% of expenses

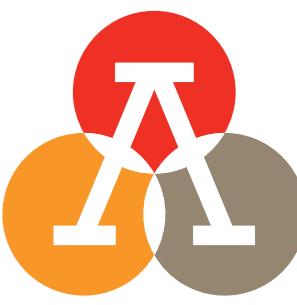
Key Financial Metrics

Cash Balance	\$7,027,237
Days Cash On Hand	174
Fund Balance	\$6,734,910
School operations net revenues	\$1,429,447
% of Revenues Received vs Total Working Budget for the Year	101%
% of Expenses Spent vs Total Working Budget for the Year	95%

Enrollment

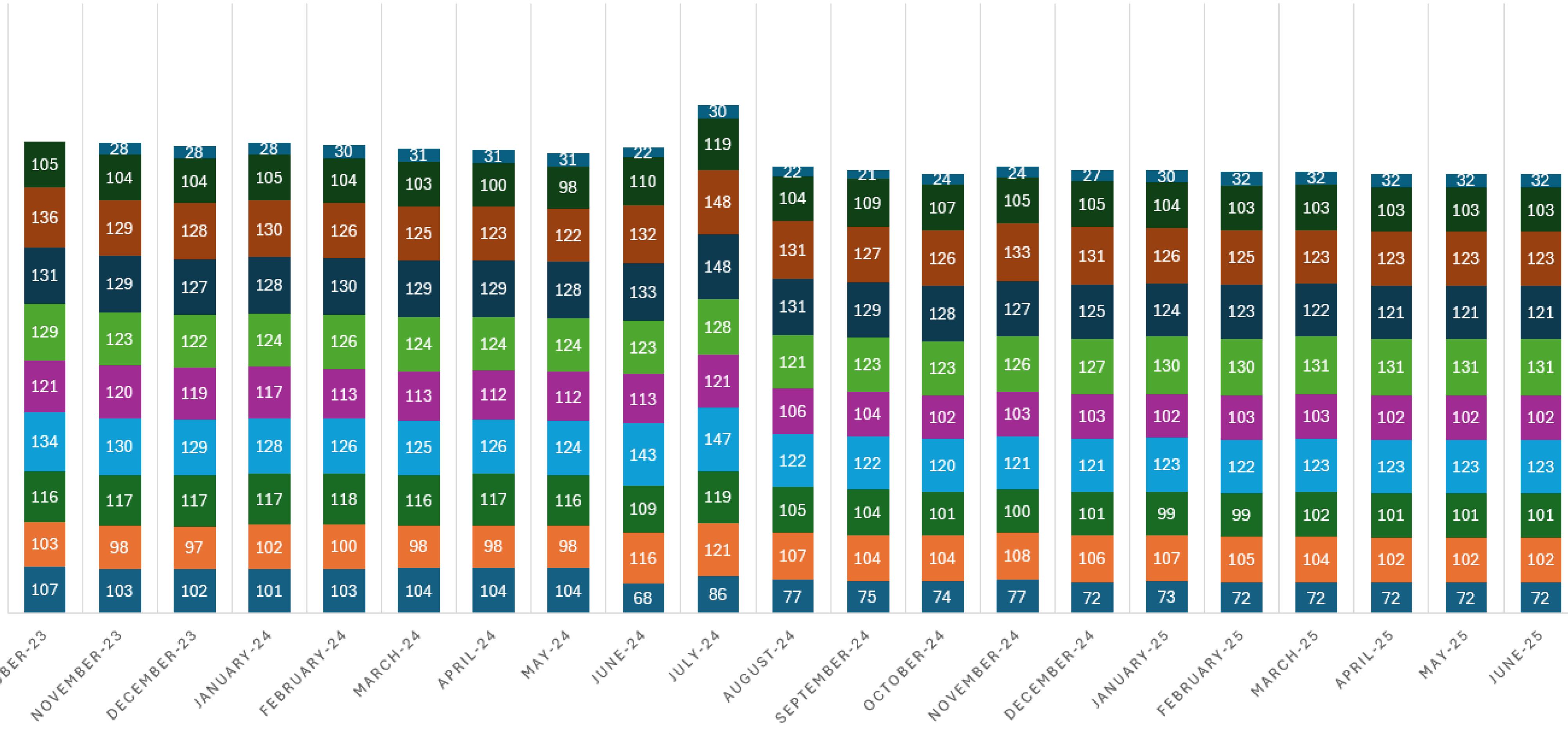


Enrollment

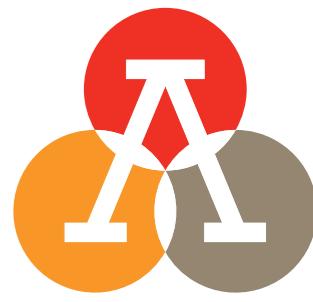


HISTORICAL ENROLLMENT

■ Kinder ■ 1st ■ 2nd ■ 3rd ■ 4th ■ 5th ■ 6th ■ 7th ■ 8th ■ SC

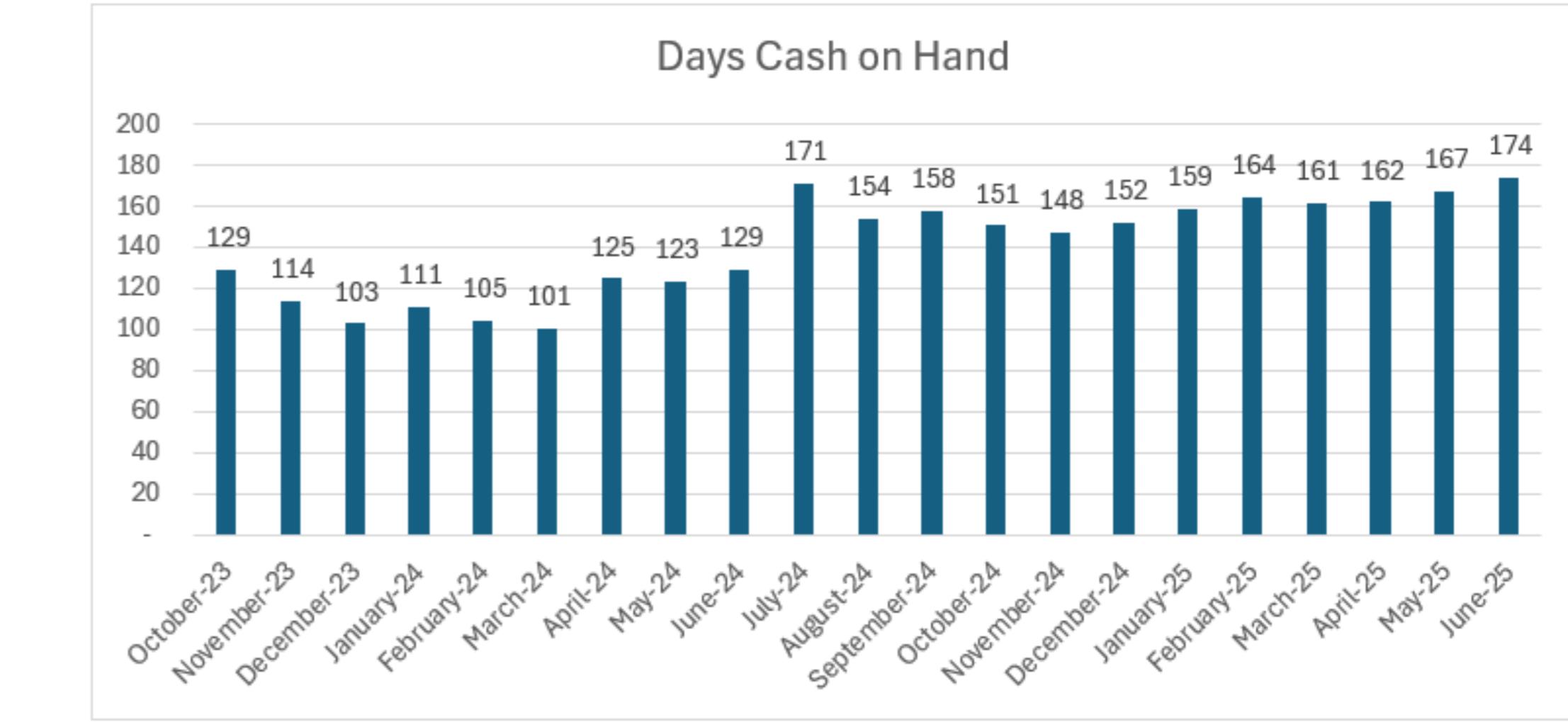
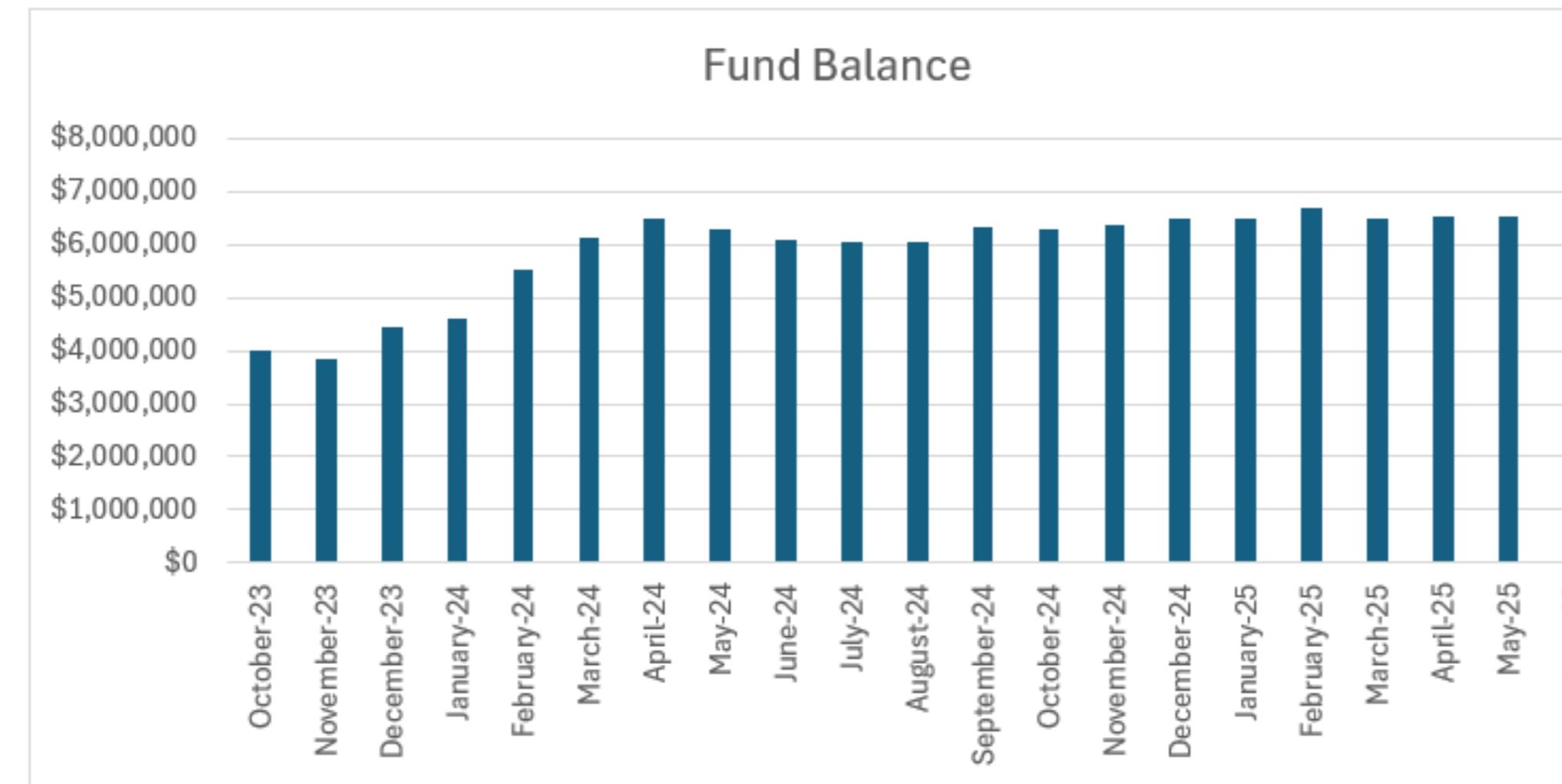
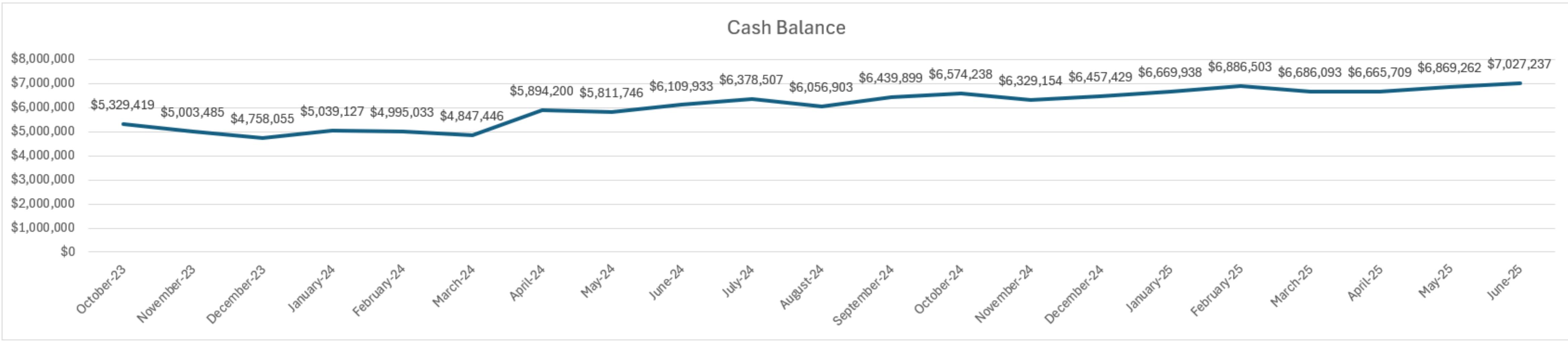
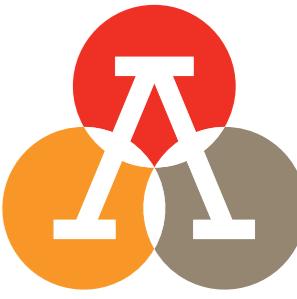


Statement of Financial Position

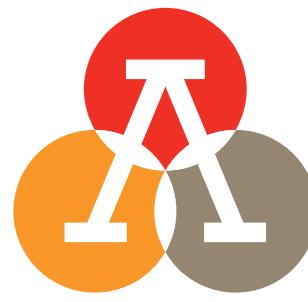


	June-24	June-25
<u>Assets</u>		
Cash	\$6,109,933	\$7,027,237
Other Current Assets	\$3,728,699	\$4,935,670
Fixed Assets	\$27,244,797	\$26,963,749
Other Assets	\$1,032,002	\$941,634
Total Assets	\$38,115,432	\$39,868,290
<u>Liabilities and fund balance</u>		
Current Liabilities	\$1,071,669	\$2,144,683
Long-Term Liabilities	\$30,970,065	\$30,988,698
Fund balance	\$6,073,698	\$6,734,910
Total liabilities and fund balance	\$38,115,432	\$39,868,290

Statement of Financial Position



Statement of Activities



YTD 06/30/2024 YTD 06/30/2025

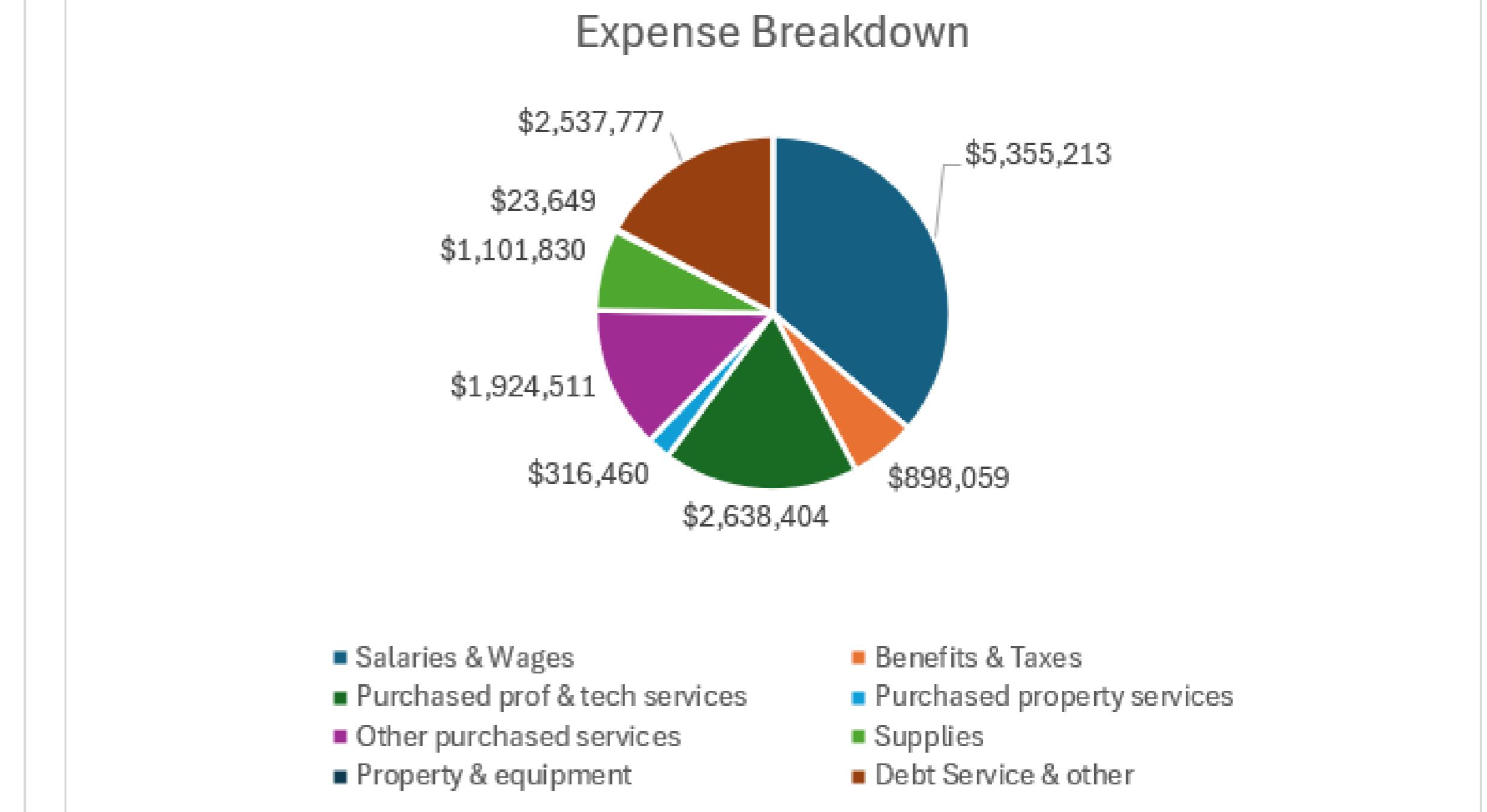
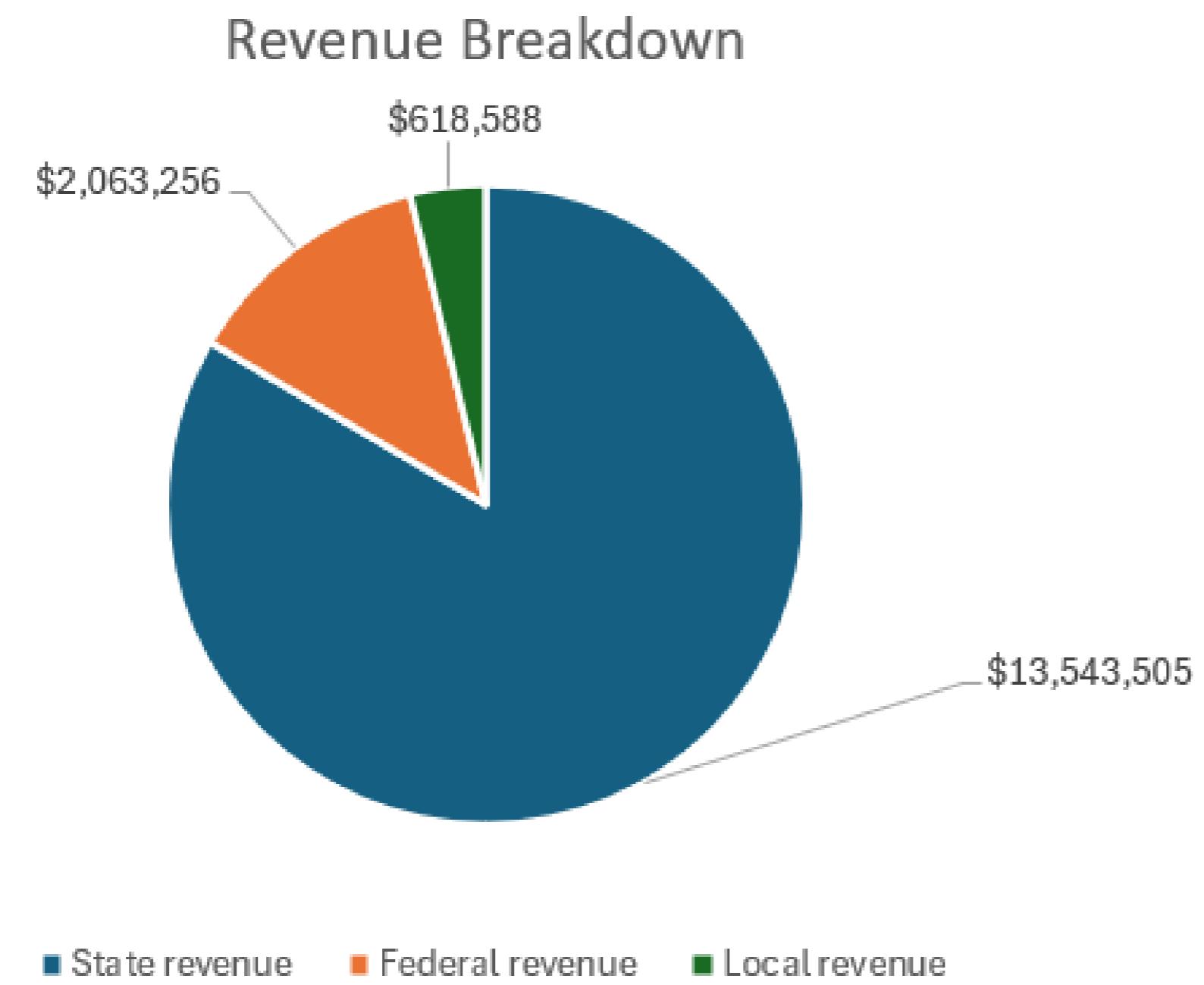
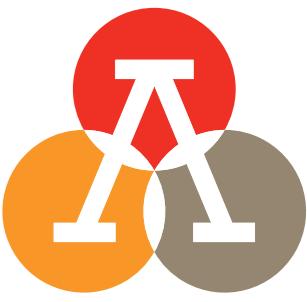
Revenue

State revenue	\$14,121,990	\$13,543,505
Federal revenue	\$4,049,396	\$2,063,256
Local revenue	\$172,964	\$618,588
Total revenue	\$18,344,349	\$16,225,348

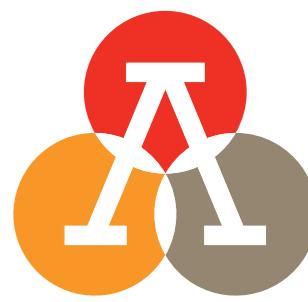
Expenses

Salaries & Wages	\$5,993,550	\$5,355,213
Benefits & Taxes	\$1,035,168	\$898,059
Purchased prof & tech services	\$3,205,176	\$2,638,404
Purchased property services	\$766,725	\$316,460
Other purchased services	\$2,202,172	\$1,924,511
Supplies	\$1,465,189	\$1,101,830
Property & equipment	\$4,770	\$23,649
Debt Service & other	\$2,676,818	\$2,537,777
Total Expenses	\$17,349,567	\$14,795,902
Total school operations net revenues	\$994,783	\$1,429,447

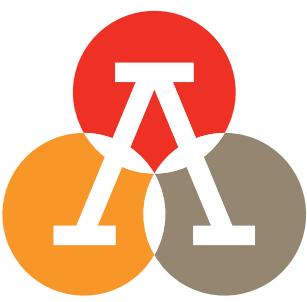
Statement of Activities



Budget vs Actuals



	YTD Actuals	Total Adopted Budget	Total Working Budget	% Working Budget	% Year
Revenues					
State Revenue	\$13,543,505	\$13,776,619	\$13,431,068	101%	100%
Federal Revenue	\$2,063,256	\$2,279,501	\$2,140,787	96%	100%
Local Revenue	\$618,588	\$231,395	\$528,035	117%	100%
Total Revenues	\$16,225,348	\$16,287,514	\$16,099,890	101%	100%
Expenses					
Salaries & wages	\$5,355,213	\$5,517,556	\$5,397,052	99%	100%
Employee benefits & taxes	\$898,059	\$943,824	\$923,455	97%	100%
Purchased prof & tech services	\$2,638,404	\$2,627,196	\$2,781,774	95%	100%
Purchased property services	\$316,460	\$335,376	\$335,376	94%	100%
Other purchased services	\$1,924,511	\$2,250,329	\$2,038,439	94%	100%
Supplies	\$1,101,830	\$1,551,238	\$1,483,320	74%	100%
Property & equipment	\$23,649	\$15,400	\$15,400	154%	100%
Debt Service & other	\$2,537,777	\$2,424,166	\$2,531,024	100%	100%
Total Expenses	\$14,795,902	\$15,665,085	\$15,505,840	95%	100%
Total School Operations Net Revenues	\$1,429,447	\$622,429	\$594,050	241%	100%



Budget vs Actuals

