



# Athlos Academy

## JEFFERSON PARISH

### Financial Overview January 31, 2020

#### Summary of Revenue & Expenses for the seven months ended 1/31/20

- Actual operating surplus for the seven months ended 1/31/20 is \$9,160 vs. budgeted YTD surplus of \$45,178
- YTD revenue for the seven months ended 1/31/20 is \$7,388,265 vs. budgeted revenue for the same period of \$7,326,202
  - YTD MFP Revenue slightly better than budget – now receiving higher MFP based on increased student count
  - Food Service revenue continues to trend better than budget
- YTD expenses for the seven months ended 1/31/20 \$7,379,105 budgeted expenses for the same period of \$7,281,105
  - YTD Salary & Employee Benefits Expenses are slightly over budget.
  - Professional fees over budget but some of that variance is a timing issue vs. permanent es
  - Liability & Property Insurance slightly over budget
  - Student Transportation is significantly over budget and has been adjusted in revised budget
  - Food Service Expenses slightly over budget but food revenue is over budget as well
  - Supplies significantly under budget
  - Books/Workbooks significantly under budget

#### Balance Sheet as of January 31<sup>st</sup>:

- Operating bank account - \$1,804,206
- Accounts payable - \$1,247,692
- Other ST Liabilities includes accrued expenses for invoices not yet received
- Loan payable – Athlos - \$136,823
- Net assets – \$663,196

**Athlos Academy of Jefferson Parish**  
**Statement of Revenues and Expenditures - Unposted Transactions Included In Report**

From 7/1/2019 Through 1/31/2020

(In Whole Numbers)

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
<b>Revenue</b>					
MFP Revenue	6,553,258	6,545,877	7,381	11,636,625	(44)%
Other State Revenue					
State Other Restricted Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,065</u>	<u>(100)%</u>
Total Other State Revenue	0	0	0	14,065	(100)%
Federal Grant Revenue					
Federal - Special Education - IDEA - Part B	141,633	83,381	58,252	166,762	(15)%
Federal ESSA - Title I - Eco./Educationally Deprived	148,206	211,116	(62,910)	422,232	(65)%
Federal ESSA - Title IV - Safe & Drug Free Sch	0	0	0	32,470	(100)%
Federal ESSA - Title II - A - Improving Tch. Quality	0	0	0	51,745	(100)%
Federal ESSA - Other NCLB Programs	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,000</u>	<u>(100)%</u>
Total Federal Grant Revenue	289,839	294,497	(4,658)	683,209	(58)%
Federal Food Program Revenue					
Federal - School Food Service	<u>484,713</u>	<u>432,898</u>	<u>51,816</u>	<u>721,496</u>	<u>(33)%</u>
Total Federal Food Program Revenue	484,713	432,898	51,816	721,496	(33)%
Contributions					
Contributions and Donations	<u>1,427</u>	<u>0</u>	<u>1,427</u>	<u>0</u>	<u>0 %</u>
Total Contributions	1,427	0	1,427	0	0 %
Other Income					
Interest Earnings on Investments	10,701	7,000	3,701	12,000	(11)%
Food Service - Income from Meals	(6,630)	27,931	(34,561)	46,551	(114)%
Other Local Miscellaneous Revenues	<u>54,958</u>	<u>18,000</u>	<u>36,958</u>	<u>30,000</u>	<u>83 %</u>
Total Other Income	59,028	52,931	6,097	88,551	(33)%
Total Revenue	<u>7,388,265</u>	<u>7,326,202</u>	<u>62,063</u>	<u>13,143,946</u>	<u>(44)%</u>
<b>Expenses</b>					
Salary Expense	2,677,484	2,674,565	(2,919)	4,828,047	45 %
Payroll Taxes & Employee Benefits	595,718	573,500	(22,218)	1,005,870	41 %
Professional Fees	1,252,088	1,202,056	(50,032)	2,097,811	40 %
Facility Expenses	1,258,885	1,289,891	31,007	2,218,528	43 %
Liability & Property Insurance	108,118	102,437	(5,681)	175,606	38 %
Student Transportation	659,110	495,000	(164,110)	825,000	20 %
Food Service Expenses	390,190	360,757	(29,434)	601,261	35 %
Travel Expenses	7,377	12,250	4,873	21,000	65 %
Supplies	103,972	150,473	46,500	242,750	57 %
Books, Workbooks	183,108	270,000	86,892	270,000	32 %
Equipment Expenses	105,018	111,914	6,896	140,066	25 %
Miscellaneous	38,036	38,182	146	65,027	42 %

**Athlos Academy of Jefferson Parish**  
**Statement of Revenues and Expenditures - Unposted Transactions Included In Report**

From 7/1/2019 Through 1/31/2020

(In Whole Numbers)

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Expenses	<u>7,379,105</u>	<u>7,281,024</u>	<u>(98,081)</u>	<u>12,490,966</u>	<u>41 %</u>
Operating Surplus (Deficit)	<u>9,160</u>	<u>45,178</u>	<u>(36,018)</u>	<u>652,980</u>	<u>(99)%</u>

## Athlos Academy of Jefferson Parish Adam R&E - Unposted Transactions Included In Report

From 7/1/2019 Through 1/31/2020

(In Whole Numbers)

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Revenue					
MFP Revenue					
Local Unrestricted Pub Sch Fund (MFP)	3,552,513	3,510,597	41,916	6,211,590	(43)%
State Unrestricted Pub. Sch. Fund (MFP)-exc. Sch. Lch.	3,000,744	3,035,280	(34,536)	5,425,035	(45)%
Total MFP Revenue	6,553,258	6,545,877	7,381	11,636,625	(44)%
Other State Revenue					
State Other Restricted Revenues	0	0	0	14,065	(100)%
Total Other State Revenue	0	0	0	14,065	(100)%
Federal Grant Revenue					
Federal - Special Education - IDEA - Part B	141,633	83,381	58,252	166,762	(15)%
Federal ESSA - Title I - Eco./Educationally Deprived	148,206	211,116	(62,910)	422,232	(65)%
Federal ESSA - Title IV - Safe & Drug Free Sch	0	0	0	32,470	(100)%
Federal ESSA - Title II - A - Improving Tch. Quality	0	0	0	51,745	(100)%
Federal ESSA - Other NCLB Programs	0	0	0	10,000	(100)%
Total Federal Grant Revenue	289,839	294,497	(4,658)	683,209	(58)%
Federal Food Program Revenue					
Total Federal Food Program Revenue	484,713	432,898	51,816	721,496	(33)%
Contributions					
Total Contributions	1,427	0	1,427	0	0%
Other Income					
Interest Earnings on Investments	10,701	7,000	3,701	12,000	(11)%
Food Service - Income from Meals	(6,630)	27,931	(34,561)	46,551	(114)%
Other Local Miscellaneous Revenues	54,958	18,000	36,958	30,000	83%
Total Other Income	59,028	52,931	6,097	88,551	(33)%
Total Revenue	7,388,265	7,326,202	62,063	13,143,946	(44)%
Expenditures					
Salary Expense					
Salaries - Supervisors/Directors	313,063	236,601	(76,462)	402,390	22%
Salaries - Teachers	1,682,266	1,810,755	128,489	3,264,620	48%

## Athlos Academy of Jefferson Parish Adam R&E - Unposted Transactions Included In Report

From 7/1/2019 Through 1/31/2020

(In Whole Numbers)

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Salaries - Therapists/Counselors/Specialists	106,724	78,457	(28,267)	135,980	22 %
Salaries - Clerical/Secretarial	95,037	82,879	(12,158)	140,250	32 %
Salaries - Para-professionals (Aides)	290,392	323,951	33,559	645,150	55 %
Salaries - Service Workers/Bus Drivers	90,648	53,881	(36,767)	87,557	(4)%
Salaries - Other Professionals	59,444	60,349	905	107,100	44 %
Salaries - Substitute Teachers	39,910	27,692	(12,218)	45,000	11 %
<b>Total Salary Expense</b>	<b>2,677,484</b>	<b>2,674,565</b>	<b>(2,919)</b>	<b>4,828,047</b>	<b>45 %</b>
<b>Payroll Taxes &amp; Employee Benefits</b>					
Employee Benefits - Group Insurance	338,071	314,971	(23,099)	539,951	37 %
Employee Benefits - FICA	163,954	165,823	1,869	299,339	45 %
Employee Benefits - Medicare	37,658	38,781	1,123	70,007	46 %
Employee Benefits - Other Retirement	9,281	26,746	17,465	48,281	81 %
Employee Benefits - Unemployment Compensation	29,761	8,456	(21,305)	14,496	(105)%
Employee Benefits - Workmen's Compensation	16,993	18,722	1,729	33,796	50 %
<b>Total Payroll Taxes &amp; Employee Benefits</b>	<b>595,718</b>	<b>573,500</b>	<b>(22,218)</b>	<b>1,005,870</b>	<b>41 %</b>
<b>Professional Fees</b>					
Purchased Professional and Technical Svcs -	1,205,312	1,153,408	(51,905)	1,970,199	39 %
Purchased Profess & Technical Svcs - Educational Services	0	6,000	6,000	10,000	100 %
Purchased Professional and Technical Svcs - Legal	5,231	17,500	12,269	30,000	83 %
Purchased Professional and Technical Svcs - Audit/Accounting	38,000	0	(38,000)	35,000	(9)%
Purchased Profess & Technical Svcs - Technical Services	3,545	23,399	19,853	40,112	91 %
Other Purchased Services - Advertising & Public Notices	0	1,750	1,750	12,500	100 %
<b>Total Professional Fees</b>	<b>1,252,088</b>	<b>1,202,056</b>	<b>(50,032)</b>	<b>2,097,811</b>	<b>40 %</b>
<b>Facility Expenses</b>					
Purchased Property Services - Water/Sewer	14,375	3,500	(10,875)	6,000	(140)%
Purchased Property Services - Disposal Services	6,827	12,250	5,423	21,000	67 %
Purchased Property Services - Custodial Services	14,579	67,083	52,504	115,000	87 %
Purchased Property Services - Lawn Care	26,739	16,548	(10,191)	28,368	6 %
Purchased Property Services - Repairs & Maintenance Svcs	111,827	40,600	(71,227)	69,600	(61)%
Purchased Property Services - Renting Land & Building	992,493	1,020,833	28,340	1,750,000	43 %
Purchased Property Services - Rental of Equipment & Vehicles	9,320	14,583	5,263	25,000	63 %

## Athlos Academy of Jefferson Parish Adam R&E - Unposted Transactions Included In Report

From 7/1/2019 Through 1/31/2020

(In Whole Numbers)

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Other Purchase Ser - Communications - Phone/Internet/Postage	1,099	20,743	19,644	35,560	97 %
Supplies - Energy - Natural Gas	20,090	20,625	535	33,000	39 %
Supplies - Energy - Electricity	61,534	73,125	11,591	135,000	54 %
Total Facility Expenses	1,258,885	1,289,891	31,007	2,218,528	43 %
Liability & Property Insurance					
Other Purchased Services - Liability Insurance	78,678	31,936	(46,742)	54,747	(44)%
Other Purchased Services - Property Insurance	29,440	70,501	41,061	120,859	76 %
Total Liability & Property Insurance	108,118	102,437	(5,681)	175,606	38 %
Student Transportation					
Other Purchased Services - Transportation	451,285	0	(451,285)	0	0 %
Other Pur Ser - Student Transport Purchase from Oth Source	207,825	495,000	287,175	825,000	75 %
Total Student Transportation	659,110	495,000	(164,110)	825,000	20 %
Food Service Expenses					
Other Purchased Services - Food Service Mgmt.	390,190	360,757	(29,434)	601,261	35 %
Total Food Service Expenses	390,190	360,757	(29,434)	601,261	35 %
Travel Expenses					
Other Purchased Services - Travel Expense Reimb.	7,377	12,250	4,873	21,000	65 %
Total Travel Expenses	7,377	12,250	4,873	21,000	65 %
Supplies					
Supplies - Other	1,404	0	(1,404)	0	0 %
Supplies - Materials & Supplies	88,063	150,473	62,410	242,750	64 %
Supplies - Technology Related	14,505	0	(14,505)	0	0 %
Total Supplies	103,972	150,473	46,500	242,750	57 %
Books, Workbooks					
Supplies - Textbooks/Workbooks	183,108	270,000	86,892	270,000	32 %
Total Books, Workbooks	183,108	270,000	86,892	270,000	32 %
Equipment Expenses					
Property - Other Property	6,363	0	(6,363)	0	0 %
Property - Technology Hardware	90,481	73,750	(16,731)	80,000	(13)%
Property - Technology Software	8,173	7,500	(673)	7,500	(9)%
Other	0	30,664	30,664	52,566	100 %

**Athlos Academy of Jefferson Parish**  
**Adam R&E - Unposted Transactions Included In Report**

From 7/1/2019 Through 1/31/2020

(In Whole Numbers)

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Equipment Expenses	105,018	111,914	6,896	140,066	25 %
Miscellaneous					
Miscellaneous Exp. - Other	23,380	9,000	(14,380)	15,000	(56)%
Miscellaneous Exp. - Dues and Fees	14,656	29,182	14,526	50,027	71 %
Total Miscellaneous	38,036	38,182	146	65,027	42 %
Total Expenditures	7,379,105	7,281,024	(98,081)	12,490,966	41 %
YTD Surplus (Deficit)	9,160	45,178	(36,018)	652,980	(99)%

**Athlos Academy of Jefferson Parish**  
**Balance Sheet - Unposted Transactions Included In Report**

As of 1/31/2020

(In Whole Numbers)

	Current Period
<b>Assets</b>	
Current Assets	
Operating Cash - Gulf Coast 4412	1,804,206
Hancock Whitney 110090600	1,944
Accounts Receivable - Accruals	430,613
Accounts Receivable - Governmental	89,929
Prepaid Expense	43,003
Deposits	17,011
Total Current Assets	2,386,706
Total Assets	2,386,706
<b>Liabilities</b>	
Short-term Liabilities	
Accounts Payable	1,247,692
Accrued Payroll Taxes	2,319
Accrued Employer Retirement	28,327
Other ST Liabilities	308,349
Total Short-term Liabilities	1,586,687
Long-term Liabilities	
Loan Payable LT - Athlos Academies	136,823
Total Long-term Liabilities	136,823
Total Liabilities	1,723,510
<b>Net Assets</b>	
Beginning Net Assets	654,036
Current YTD Surplus (Deficit)	9,160
Total Net Assets	663,196
Total Liabilities and Net Assets	2,386,706