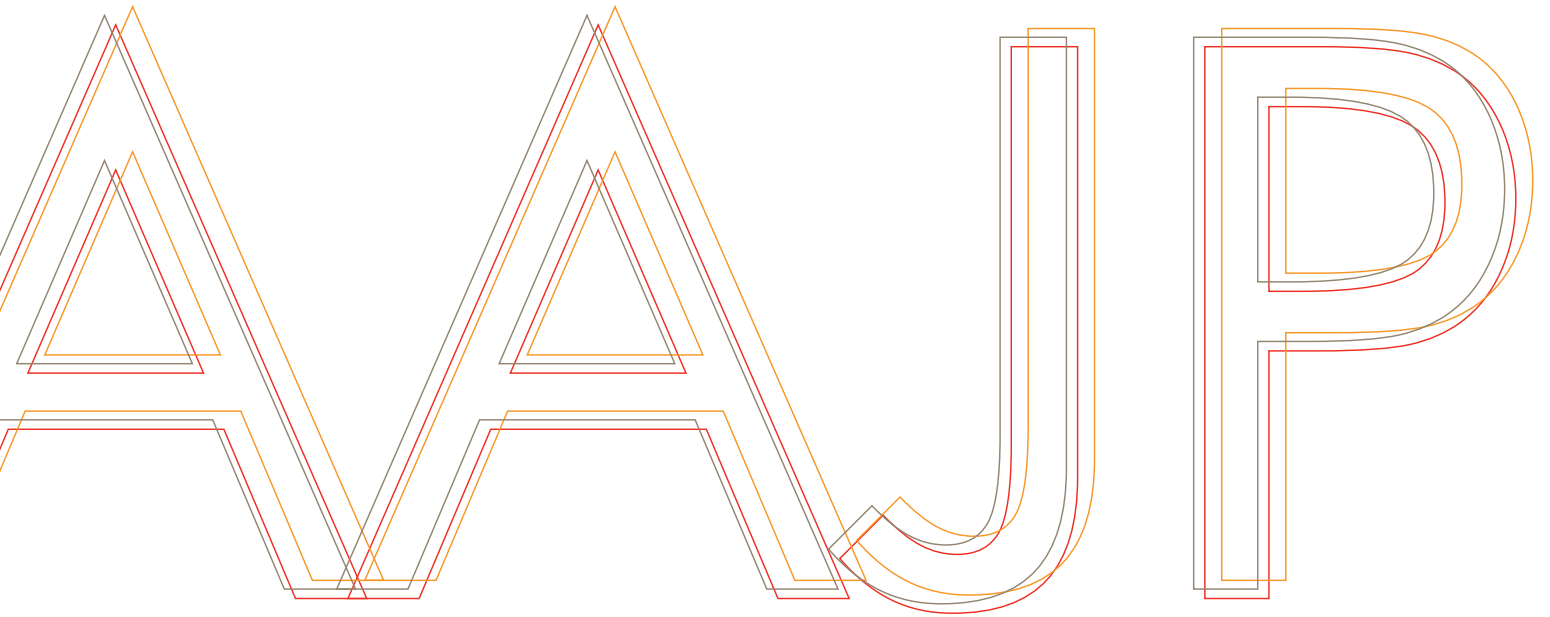


Monthly Financials

July 2020



Athlos Academy
JEFFERSON PARISH

Athlos Academy Jefferson Parish
Executive Summary
For the year-ending June 30, 2021
As of July 31, 2020-8.33% of FY20-21 of Year Complete

FY21 Activity

BALANCE SHEET

- a. Cash-Cash balance is adequate to cover 77 days of expenditures.
- b. Accounts Payable and Accrued Salaries & Benefits-All other items reflect expenses that were invoiced in the current month but have yet to have payment submitted.
- c. Fund Balance-Appears to be on track.

REVENUES

- d. State Revenue is on track with budget amounts. New student enrollment count and MFP increase will catch up after October 1st count.

EXPENDITURES

- e. Salaries & Benefits-Salaries and Benefits appear to be on track with budget.
- f. Purchased Services-Purchased Services appear to be on track with the budget.
- g. Supplies & Materials-Supplies & Materials appear to be on track with budget.
- h. Equipment-Equipment appears to be on track with the budget.
- i. Lease & Property Taxes-Lease and Property Taxes are right on track with budget.
- j. Dues & Other Expenses-Other expenses are on track with Budget.

Athlos Academy Jefferson Parish
 Executive Summary
 For the year-ending June 30, 2021
 As of July 31, 2020-8.33% of FY20-21 of Year Complete

	Balance June 30, 2020	Balance July 31, 2020	Balance June 30, 2021
Assets			
Cash and equivalents	1,448,136	2,112,557	2,451,388
Accounts Receivable	636,899	19,480	300,000
Prepaid Assets	98,682	422,973	50,000
Total Assets	2,183,717	2,555,010	2,801,388
Liabilites and Fund balances			
Liabilities			
Salaries and Benefits Payable	450,419	1,220,873	572,446
Accounts Payable	721,027	231,612	1,000,000
Total Liabilities	1,171,446	1,452,485	1,572,446
Fund balances			
Beginning Fund Balance	654,036	1,012,271	1,102,525
Change in Fund Balance	358,235	90,254	126,417
Total Fund balance	1,012,271	1,102,525	1,228,942
Total Liabilites and Fund balance	2,183,717	2,555,010	2,801,388

Athlos Academy Jefferson Parish
 Executive Summary
 For the year-ending June 30, 2021
 As of July 31, 2020-8.33% of FY20-21 of Year Complete

	FY19-20 Activity	FY20-21 Initial Budget	Year to Date Activity	% of Original Budget
REVENUES				
Beginning Fund Balance	\$654,036	\$1,012,272	\$1,012,272	100%
State & MFP funding	11,419,990	12,589,251	938,026	7%
Food Service Program	-	848,986	52	0%
Local Income	100,639	42,000	-	0%
Federal grant revenue	1,397,717	832,657	-	0%
TOTAL REVENUE	\$13,572,382	\$15,325,166	\$1,950,350	13%
EXPENDITURES				
Salaries & Benefits	\$5,977,508	\$6,869,347	\$456,531	7%
Purchased Services	3,648,942	4,266,847	191,629	4%
Supplies & Materials	374,119	475,994	37,347	8%
Equipment	114,122	59,000	-	0%
Lease & Property Taxes	2,394,152	2,059,937	159,910	8%
Dues & Other Expenses	51,267	365,099	2,408	1%
TOTAL EXPENSES	\$12,560,110	\$14,096,224	\$847,825	6%
TOTAL ENDING FUND BALANCE	\$1,012,272	\$1,228,942	\$1,102,525	90%