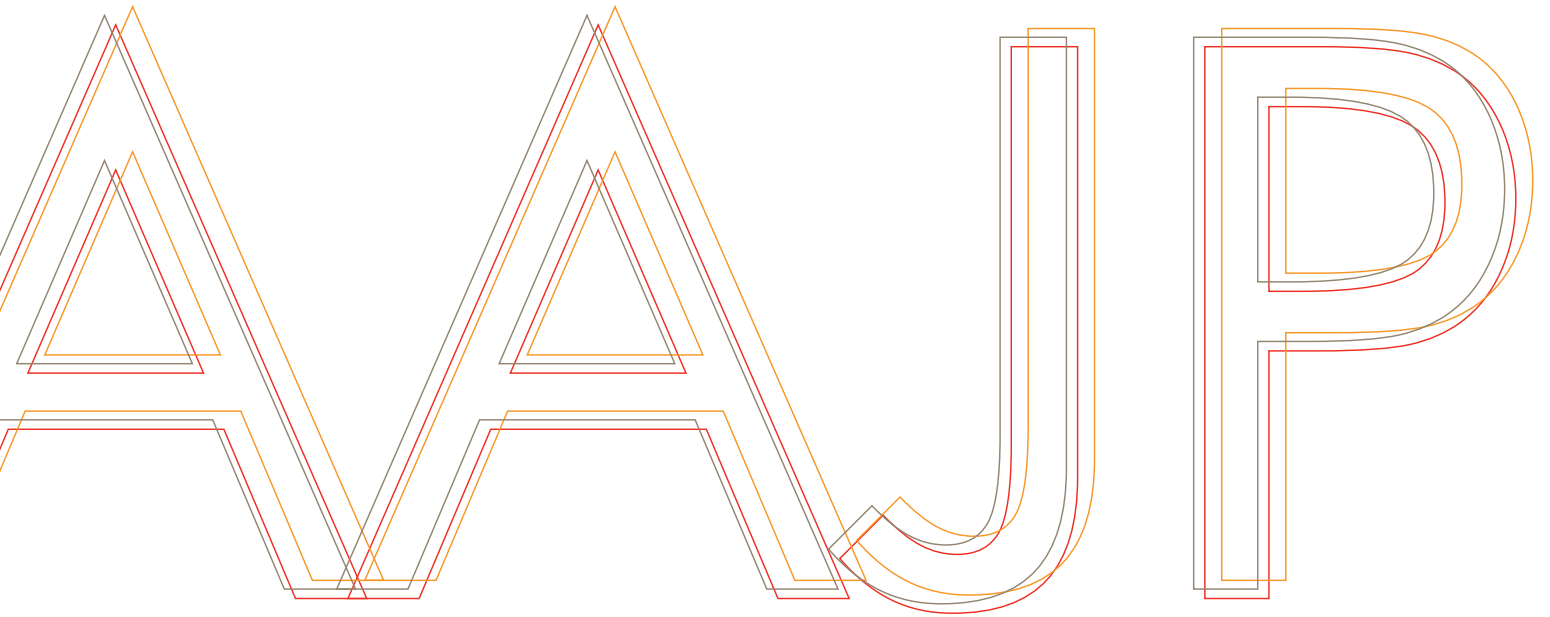


Monthly Financials

August 2020



Athlos Academy
JEFFERSON PARISH

Athlos Academy Jefferson Parish
Executive Summary
For the year-ending June 30, 2021
As of July 31, 2020-8.33% of FY20-21 of Year Complete

FY21 Activity

BALANCE SHEET

- a. Cash-Cash balance is adequate to cover 74 days of expenditures.
- b. Accounts Payable and Accrued Salaries & Benefits-All other items reflect expenses that were invoiced in the current month but have yet to have payment submitted.
- c. Fund Balance-Appears to be on track.

REVENUES

- d. State Revenue is currently \$222,576 under approved budget amounts. New student enrollment count and MFP increase will catch up after October 1st count.
- e. Food Service Revenue and Local Income beginning to be posted. Local Revenue appears on track. Food Service Revenue is reimbursed the month after service. Should see higher rates moving forward with more days in school.
- f. Federal Revenue is currently under approved budget due to the reimbursement being received after expense is incurred.

EXPENDITURES

- g. Salaries & Benefits-Salaries and Benefits are \$160K lower than approved budget.
- h. Purchased Services-Purchased Services are \$370K lower than approved budget. This is connected to accounts payables from July and August being executed in September.
- i. Supplies & Materials-Supplies & Materials are \$46K higher than approved budget due to higher spending, "front loaded", during the first of the year.
- j. Equipment-Equipment has not been purchased for the approved budget of \$59K.
- k. Lease & Property Taxes-Lease and Property Taxes appear on track with budget.
- l. Dues & Other Expenses-Other expenses appear on track.

Athlos Academy Jefferson Parish
 Executive Summary
 For the year-ending June 30, 2021
 As of August 31, 2020-16.67% of FY20-21 of Year Complete

	Balance June 30, 2020	Balance August 31, 2020	Balance June 30, 2021
Assets			
Cash and equivalents	1,448,136	2,233,550	2,446,108
Accounts Receivable	636,899	19,480	300,000
Prepaid Assets	98,682	316,975	50,000
	-	17,011	-
Total Assets	2,183,717	2,587,016	2,796,108
Liabilites and Fund balances			
Liabilities			
Salaries and Benefits Payable	450,419	232,376	572,446
Accounts Payable	726,306	1,330,577	1,000,000
Total Liabilities	1,176,725	1,562,953	1,572,446
Fund balances			
Beginning Fund Balance	654,037	1,006,992	1,006,992
Change in Fund Balance	352,955	17,071	216,670
Total Fund balance	1,006,992	1,024,063	1,223,662
Total Liabilites and Fund balance	2,183,717	2,587,016	2,796,108

Athlos Academy Jefferson Parish
 Executive Summary
 For the year-ending June 30, 2021
 As of August 31, 2020-16.67% of FY20-21 of Year Complete

	FY19-20 Activity	FY20-21 Initial Budget	Year to Date Activity	% of Original Budget
REVENUES				
Beginning Fund Balance	\$654,037	\$1,006,992	\$1,006,992	100%
State & MFP funding	11,419,990	12,589,251	1,876,052	15%
Food Service Program	612,428	848,986	70	0%
Local Income	100,639	42,000	6,297	15%
Federal grant revenue	785,289	832,657	-	0%
TOTAL REVENUE	\$13,572,383	\$15,319,886	\$2,889,411	19%
EXPENDITURES				
Salaries & Benefits	\$5,977,508	\$6,869,347	\$984,389	14%
Purchased Services	3,648,942	4,266,847	341,224	8%
Supplies & Materials	374,119	475,994	126,180	27%
Equipment	114,122	59,000	-	0%
Lease & Property Taxes	2,399,431	2,059,937	357,650	17%
Dues & Other Expenses	51,267	365,099	55,906	15%
TOTAL EXPENSES	\$12,565,391	\$14,096,224	\$1,865,348	13%
TOTAL ENDING FUND BALANCE	\$1,006,992	\$1,223,662	\$1,024,063	84%