

Athlos Academy

JEFFERSON PARISH



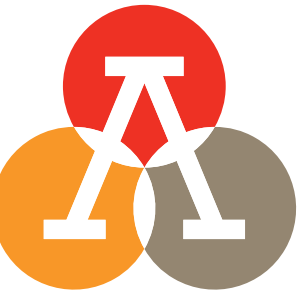
December 2024 Financials



Athlos Academy
JEFFERSON PARISH

The estimates shown on this report are prepared using both the school's estimates and consultants estimates and are prepared for internal use only. This report has not been compiled, reviewed or audited and should not be relied upon for other uses.

Executive Summary

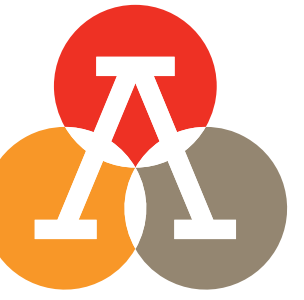


- Cash has stayed constant through the year, but there are a few items to note. There will be a true-up of student counts, which will cause a reduction in the future and we have an outstanding federal grant receivable that has been submitted for reimbursement.
- Enrollment is roughly 57 students lower than our adopted budget. We have created a working budget that still meets our covenants. Kindergarten enrollment is a concern.
- Revenues are up 4% over the total working budget for this year.
- Expenses are on track with the total working budget for the year. A majority of that is the timing of payroll entries and expenses that were paid in full at the beginning of the year. That should level off as we go.

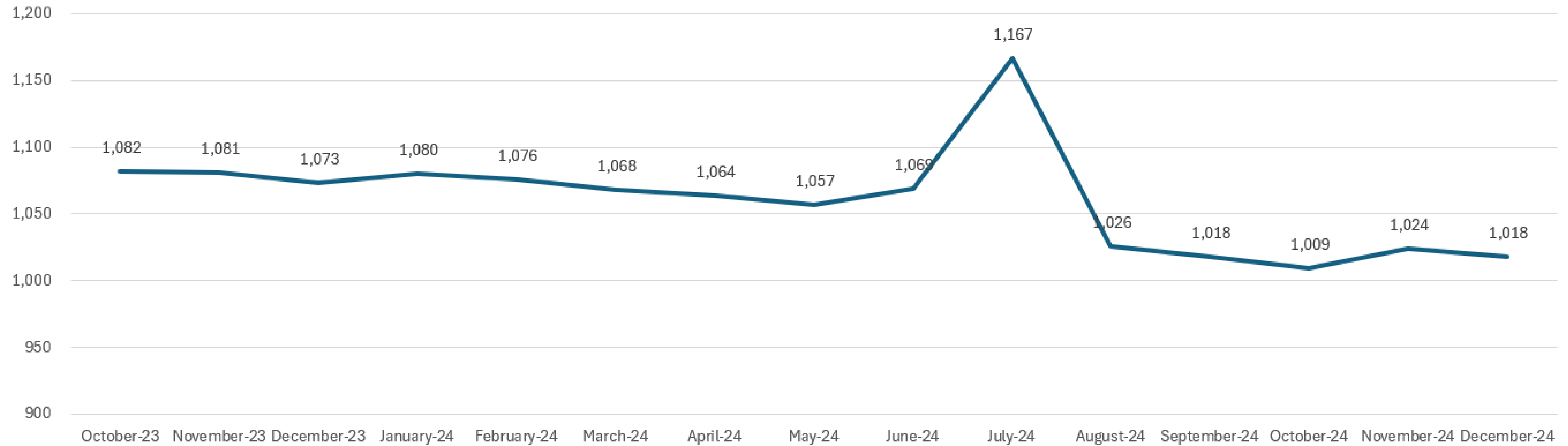
Key Financial Metrics

Cash Balance	\$6,457,429
Days Cash On Hand	152
Fund Balance	\$6,498,615
School operations net revenues	\$802,449
% of Revenues Received vs Total Working Budget for the Year	54%
% of Expenses Spent vs Total Working Budget for the Year	50%

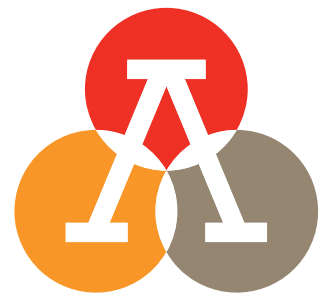
Enrollment



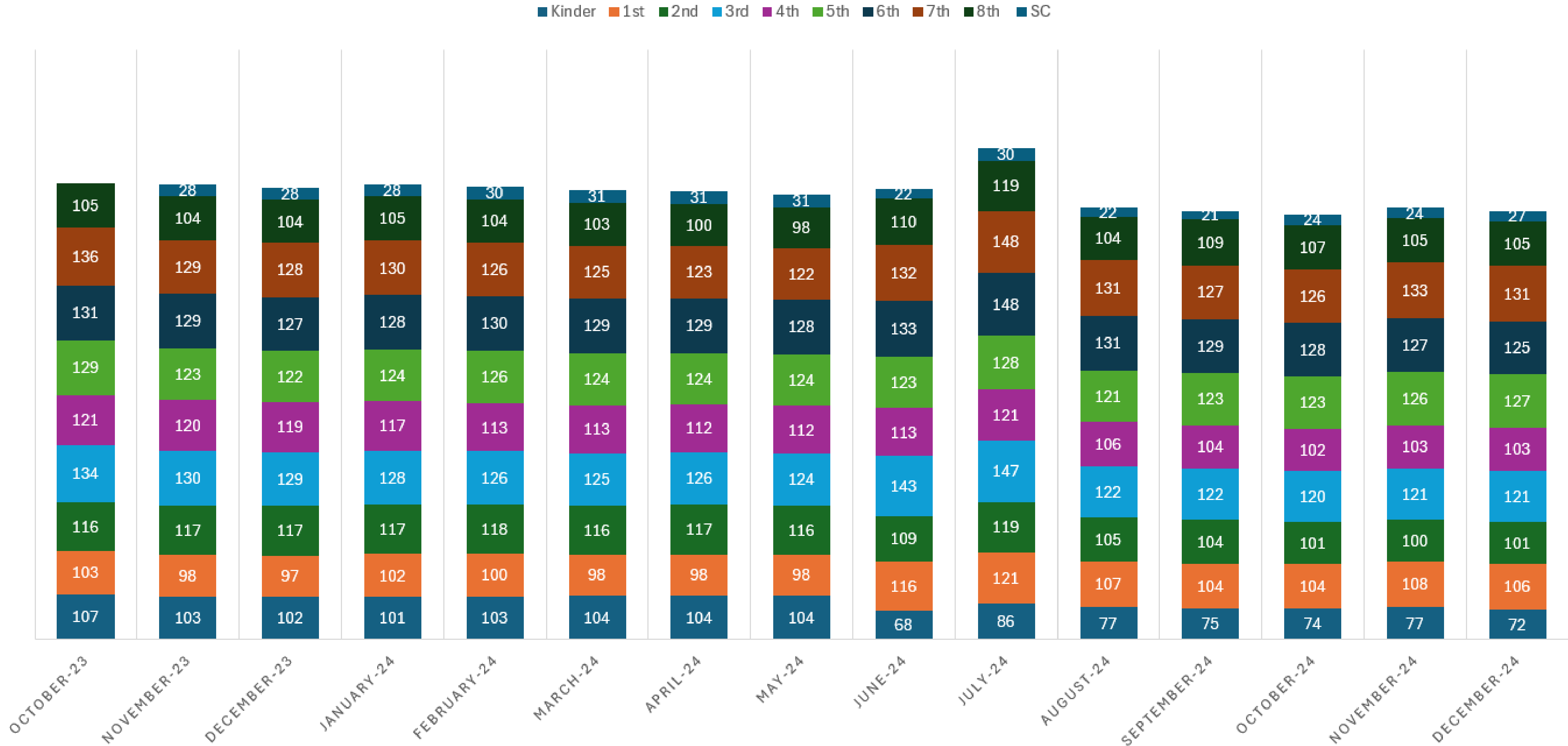
Historical Enrollment



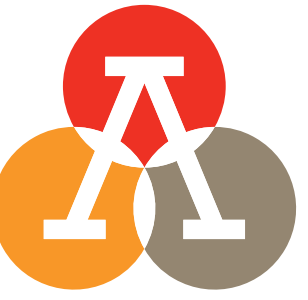
Enrollment



HISTORICAL ENROLLMENT

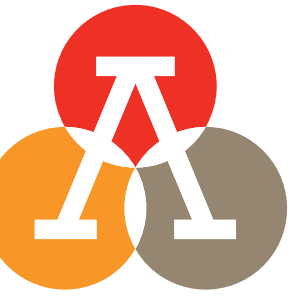


Statement of Financial Position

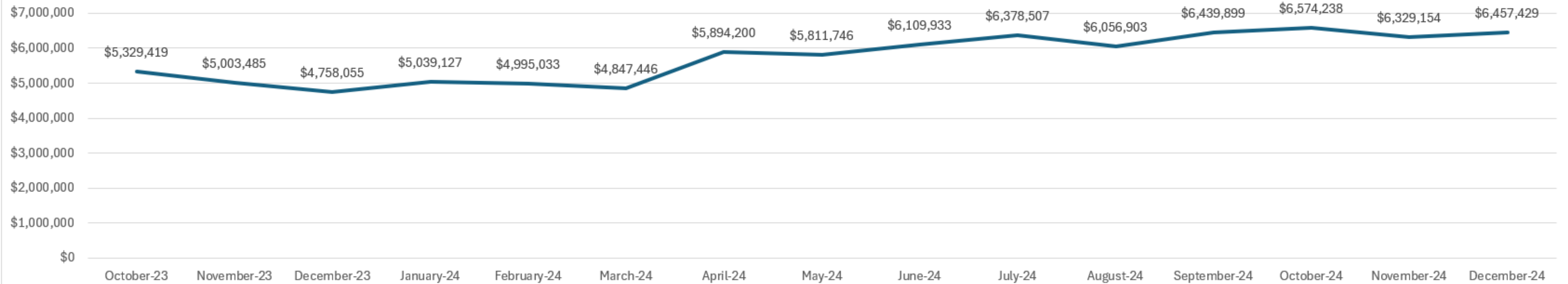


	December-23	December-24
<u>Assets</u>		
Cash	\$4,758,055	\$6,457,429
Other Current Assets	\$1,233,901	\$4,035,714
Fixed Assets	\$36,615,096	\$26,887,392
Other Assets		\$984,465
Total Assets	\$42,607,052	\$38,364,999
<u>Liabilities and fund balance</u>		
Current Liabilities	\$1,392,769	\$876,940
Long-Term Liabilities	\$36,771,264	\$30,989,444
Fund balance	\$4,443,018	\$6,498,615
Total liabilities and fund balance	\$42,607,052	\$38,364,999

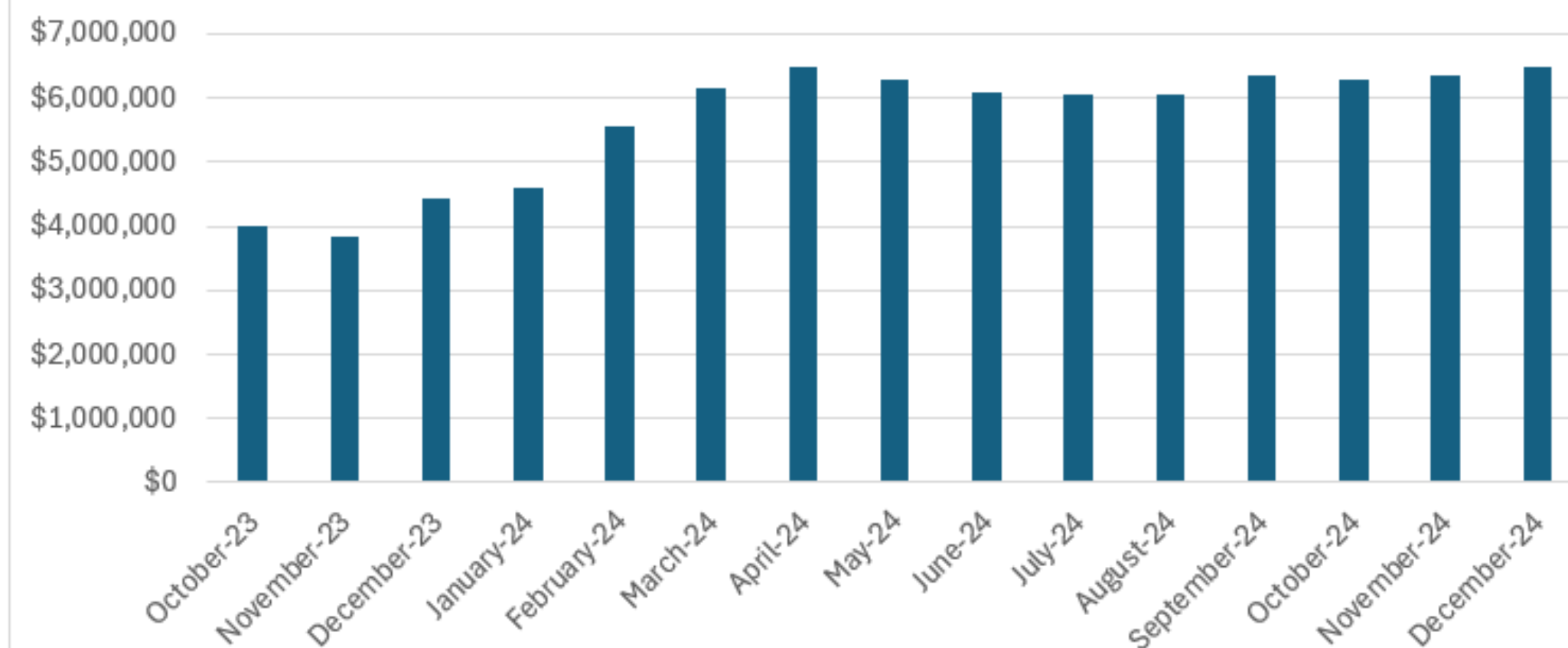
Statement of Financial Position



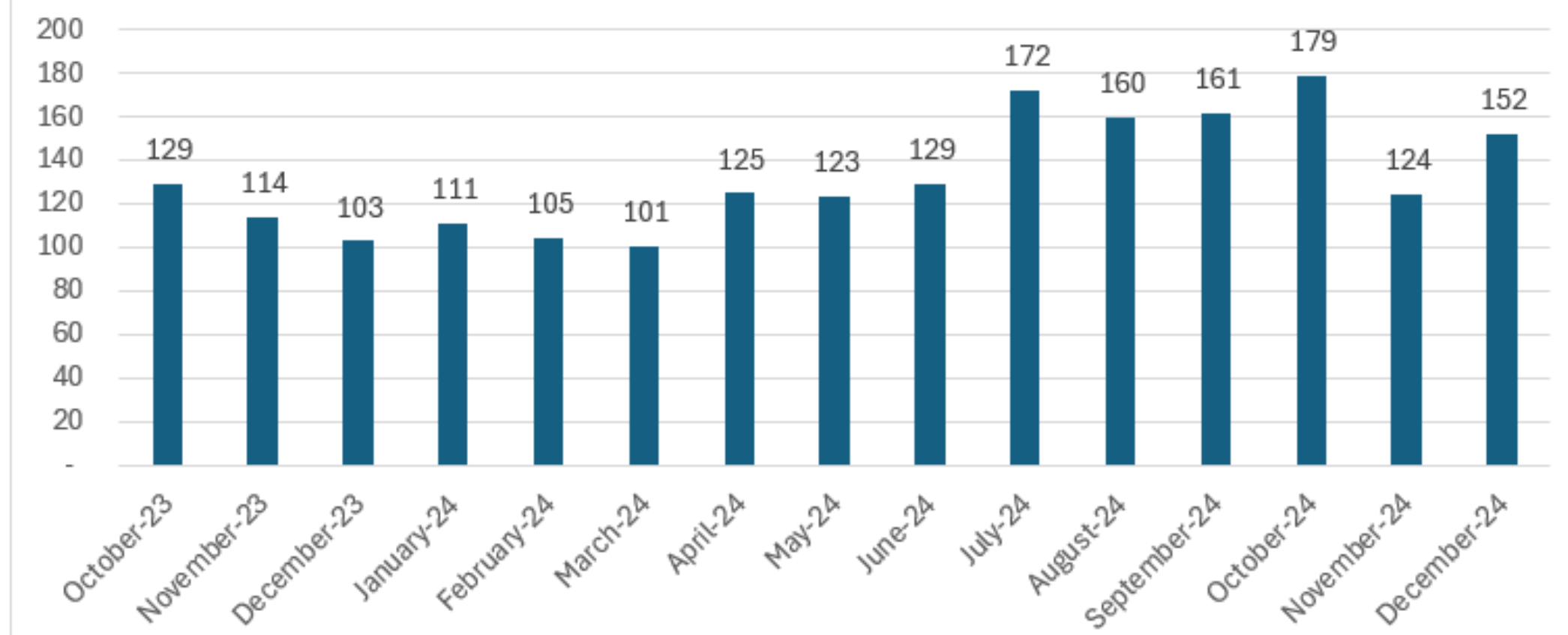
Cash Balance



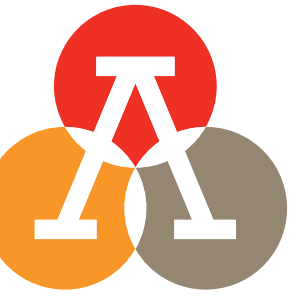
Fund Balance



Days Cash on Hand

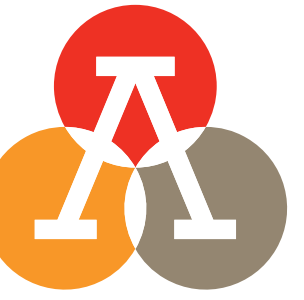


Statement of Activities

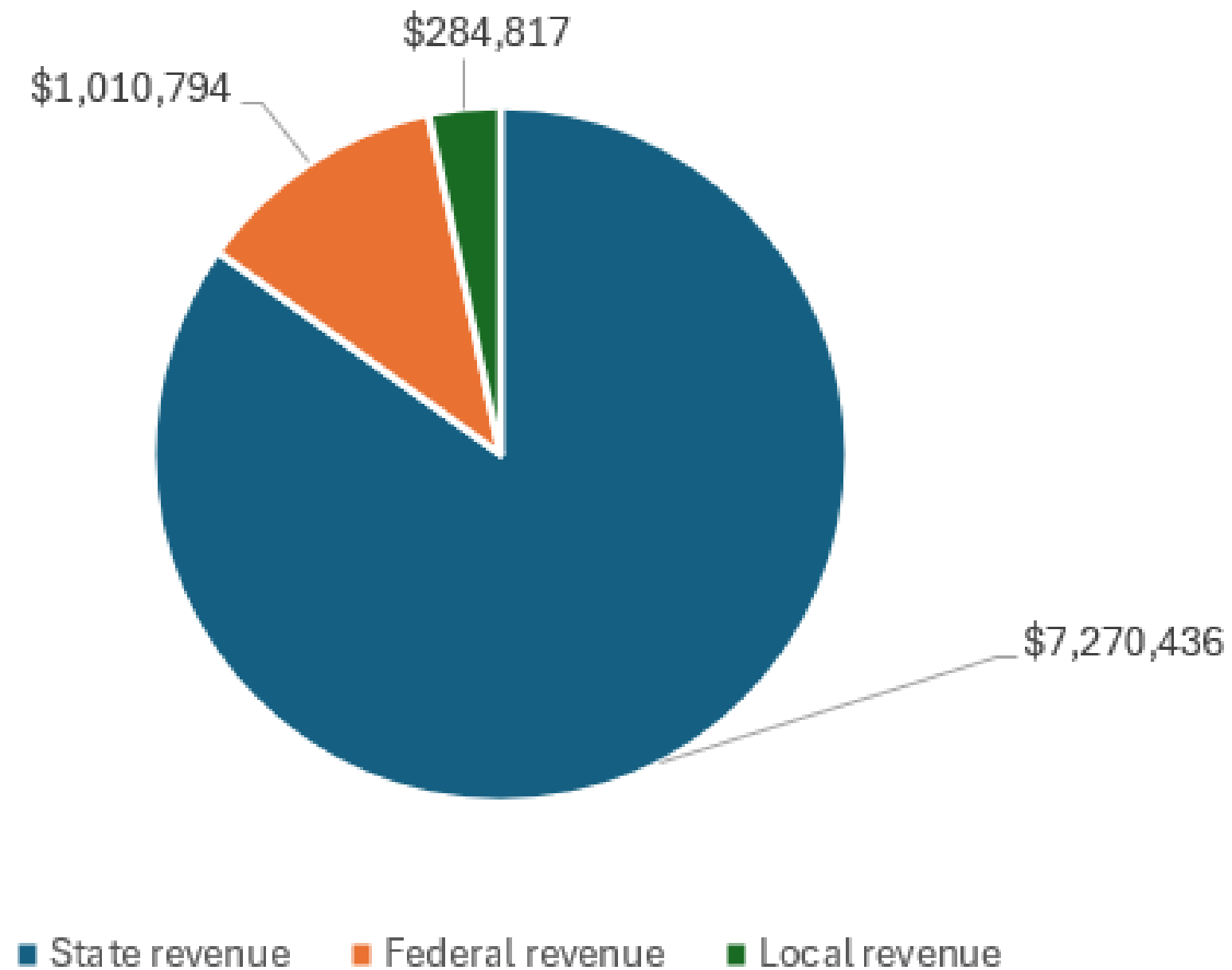


	YTD 12/31/2023	YTD 12/31/2024
<u>Revenue</u>		
State revenue	\$7,107,221	\$7,270,436
Federal revenue	\$2,049,240	\$1,010,794
Local revenue	\$50,257	\$284,817
Total revenue	<u>\$9,206,719</u>	<u>\$8,566,047</u>
<u>Expenses</u>		
Salaries & Wages	\$2,887,999	\$2,860,119
Benefits & Taxes	\$453,256	\$465,622
Purchased prof & tech services	\$1,500,967	\$1,284,566
Purchased property services	\$1,764,226	\$238,408
Other purchased services	\$1,017,999	\$996,337
Supplies	\$820,487	\$630,408
Property & equipment	\$1,955	\$14,202
Debt Service & other	\$12,590	\$1,273,936
Total Expenses	<u>\$8,459,479</u>	<u>\$7,763,598</u>
Total school operations net revenues	<u>\$747,239</u>	<u>\$802,449</u>

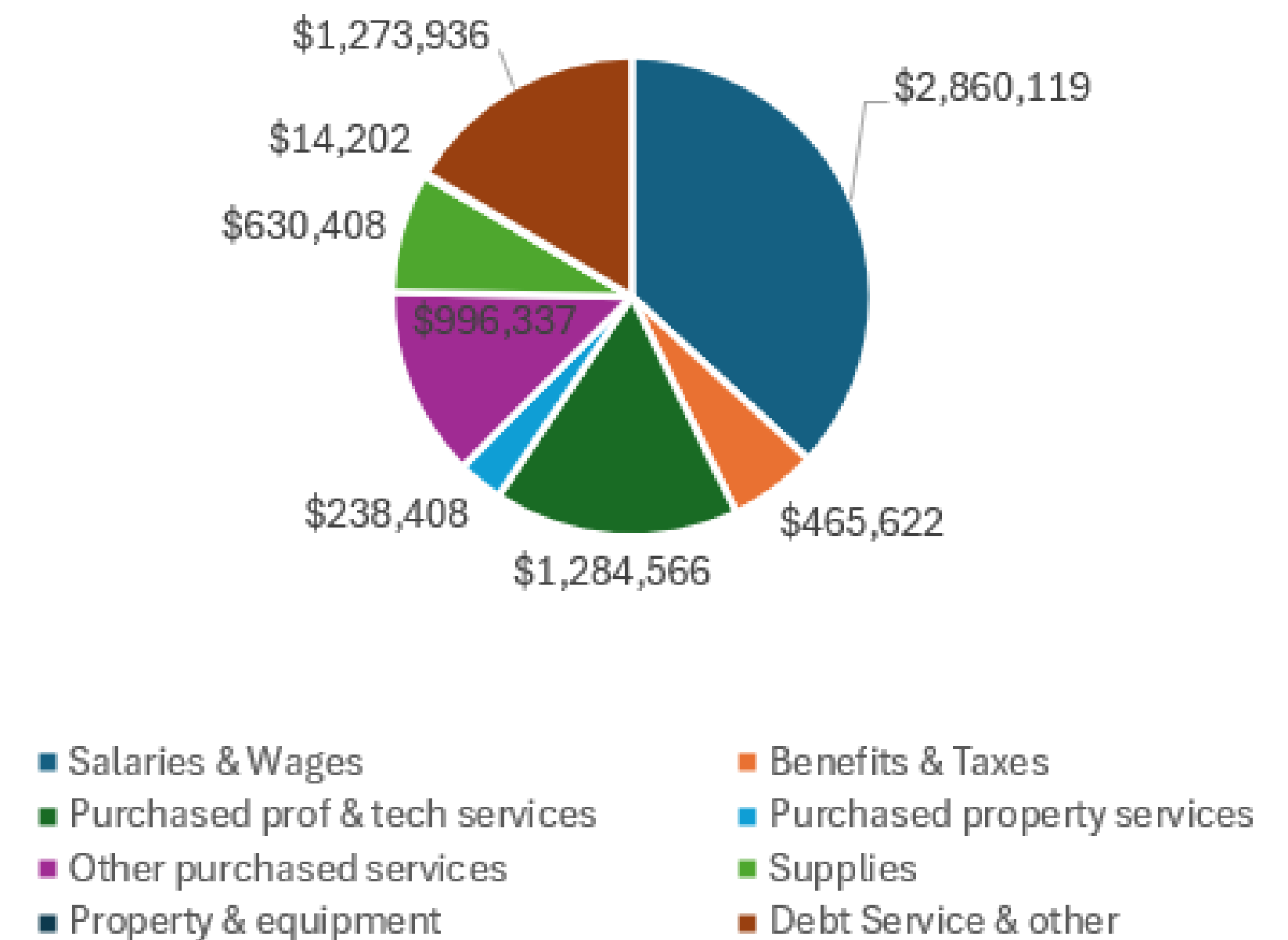
Statement of Activities



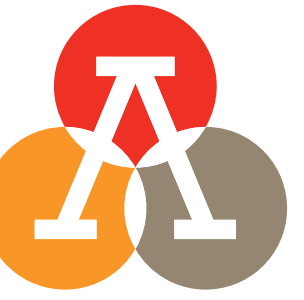
Revenue Breakdown



Expense Breakdown

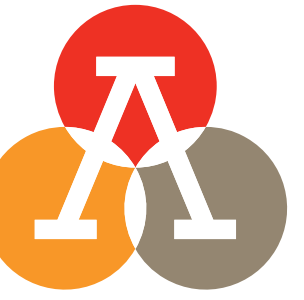


Budget vs Actuals

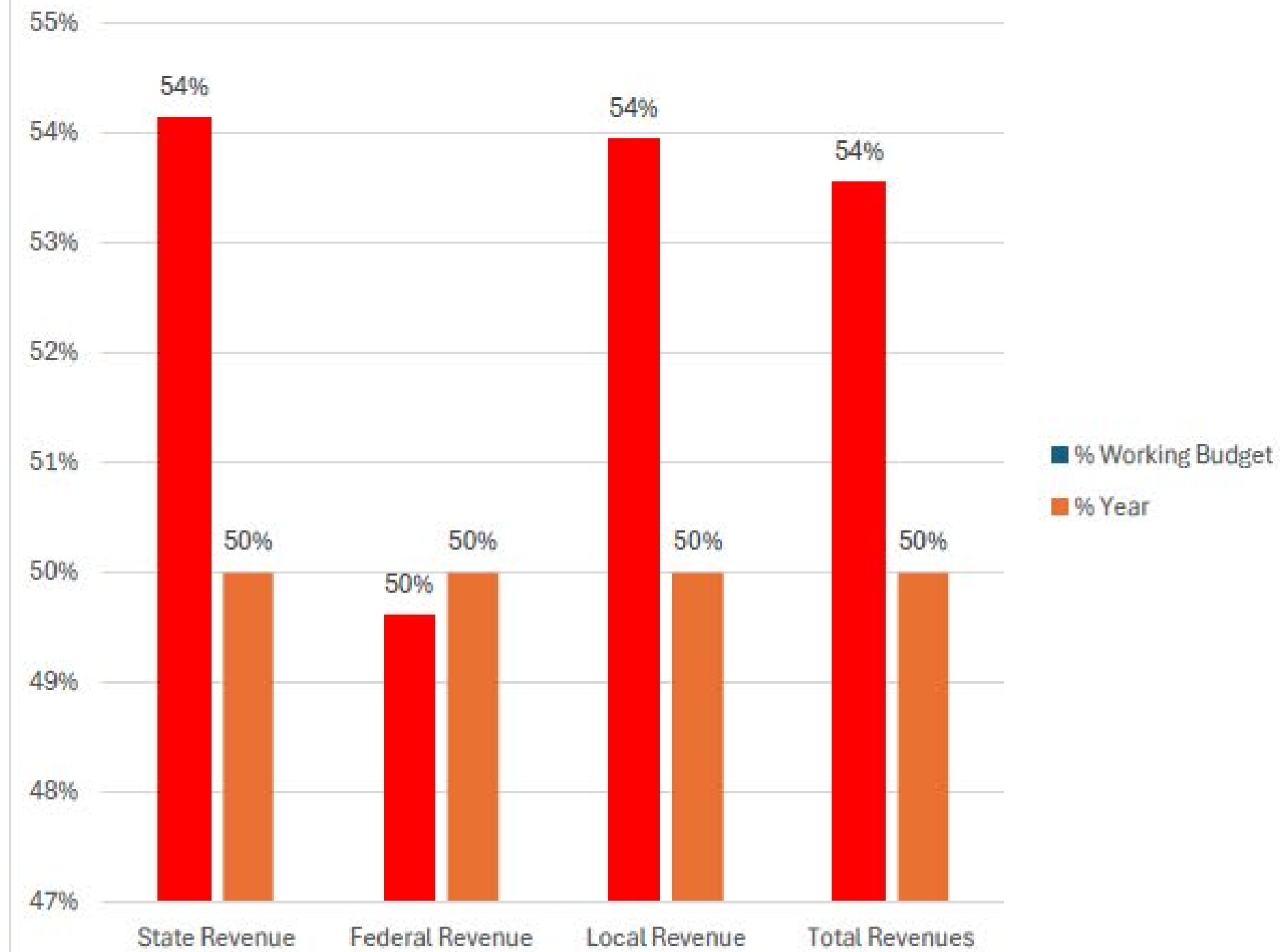


	YTD Actuals	Total Adopted Budget	Total Working Budget	% Working Budget	% Year
Revenues					
State Revenue	\$7,270,436	\$13,776,619	\$13,431,068	54%	50%
Federal Revenue	\$1,010,794	\$2,279,501	\$2,037,387	50%	50%
Local Revenue	\$284,817	\$231,395	\$528,035	54%	50%
Total Revenues	\$8,566,047	\$16,287,514	\$15,996,490	54%	50%
Expenses					
Salaries & wages	\$2,860,119	\$5,517,556	\$5,397,053	53%	50%
Employee benefits & taxes	\$465,622	\$943,824	\$923,455	50%	50%
Purchased prof & tech services	\$1,284,566	\$2,627,196	\$2,766,998	46%	50%
Purchased property services	\$238,408	\$335,376	\$335,376	71%	50%
Other purchased services	\$996,337	\$2,250,329	\$2,038,439	49%	50%
Supplies	\$630,408	\$1,551,238	\$1,483,320	42%	50%
Property & equipment	\$14,202	\$15,400	\$15,400	92%	50%
Debt Service & other	\$1,273,936	\$2,424,166	\$2,531,024	50%	50%
Total Expenses	\$7,763,598	\$15,665,085	\$15,491,066	50%	50%
Total School Operations Net Revenues	\$802,449	\$622,429	\$505,424	159%	50%

Budget vs Actuals



Revenues - Budget vs Actual



Expenses - Budget vs Actual

