

Athlos Academy

JEFFERSON PARISH



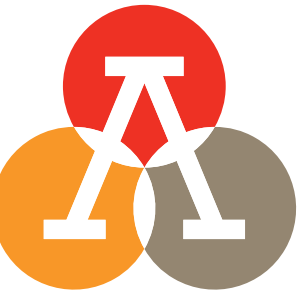
February 2025 Financials



Athlos Academy
JEFFERSON PARISH

The estimates shown on this report are prepared using both the school's estimates and consultants estimates and are prepared for internal use only. This report has not been compiled, reviewed or audited and should not be relied upon for other uses.

Executive Summary

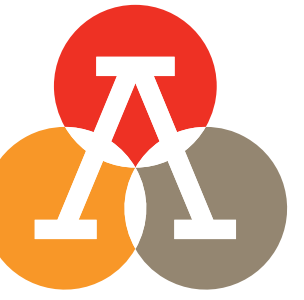


- Cash has increased over the past couple of months due to receiving around \$480k in Grants reimbursements from Title I, 2, 3 and the CLSD Grants .
- Enrollment is roughly 57 students lower than our adopted budget. We have created a working budget that still meets our covenants. Kindergarten enrollment is a concern.
- Total Revenues are up 4% over the total working budget for this year. This is due to the Federal Grants Accrual of \$175k
- Total Expenses are trending towards budget

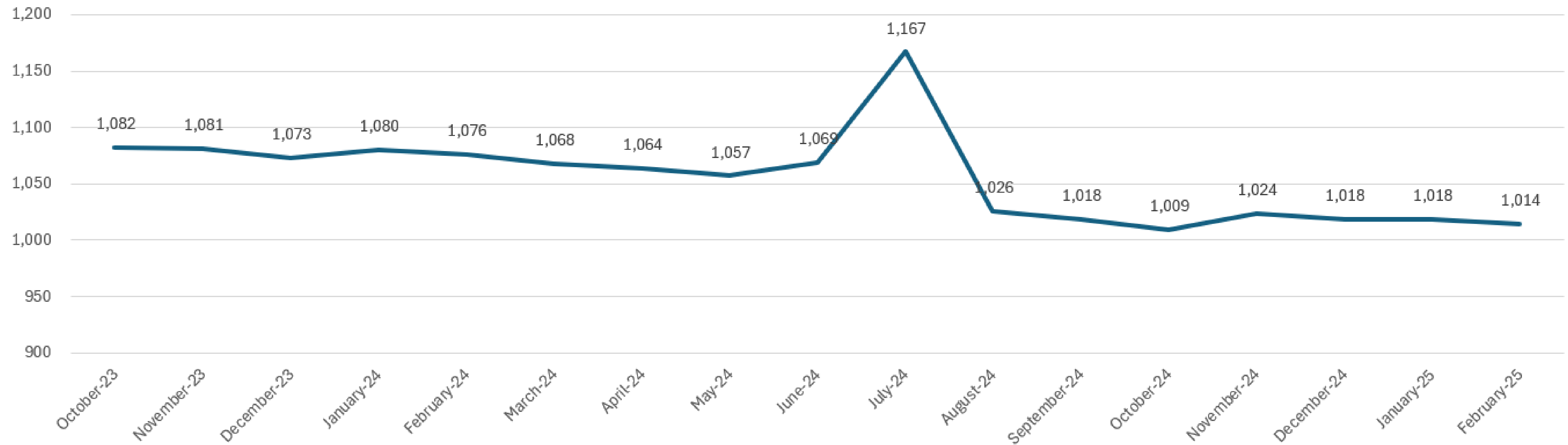
Key Financial Metrics

Cash Balance	\$6,886,503
Days Cash On Hand	164
Fund Balance	\$6,688,273
School operations net revenues	\$1,118,576
% of Revenues Received vs Total Working Budget for the Year	70%
% of Expenses Spent vs Total Working Budget for the Year	66%

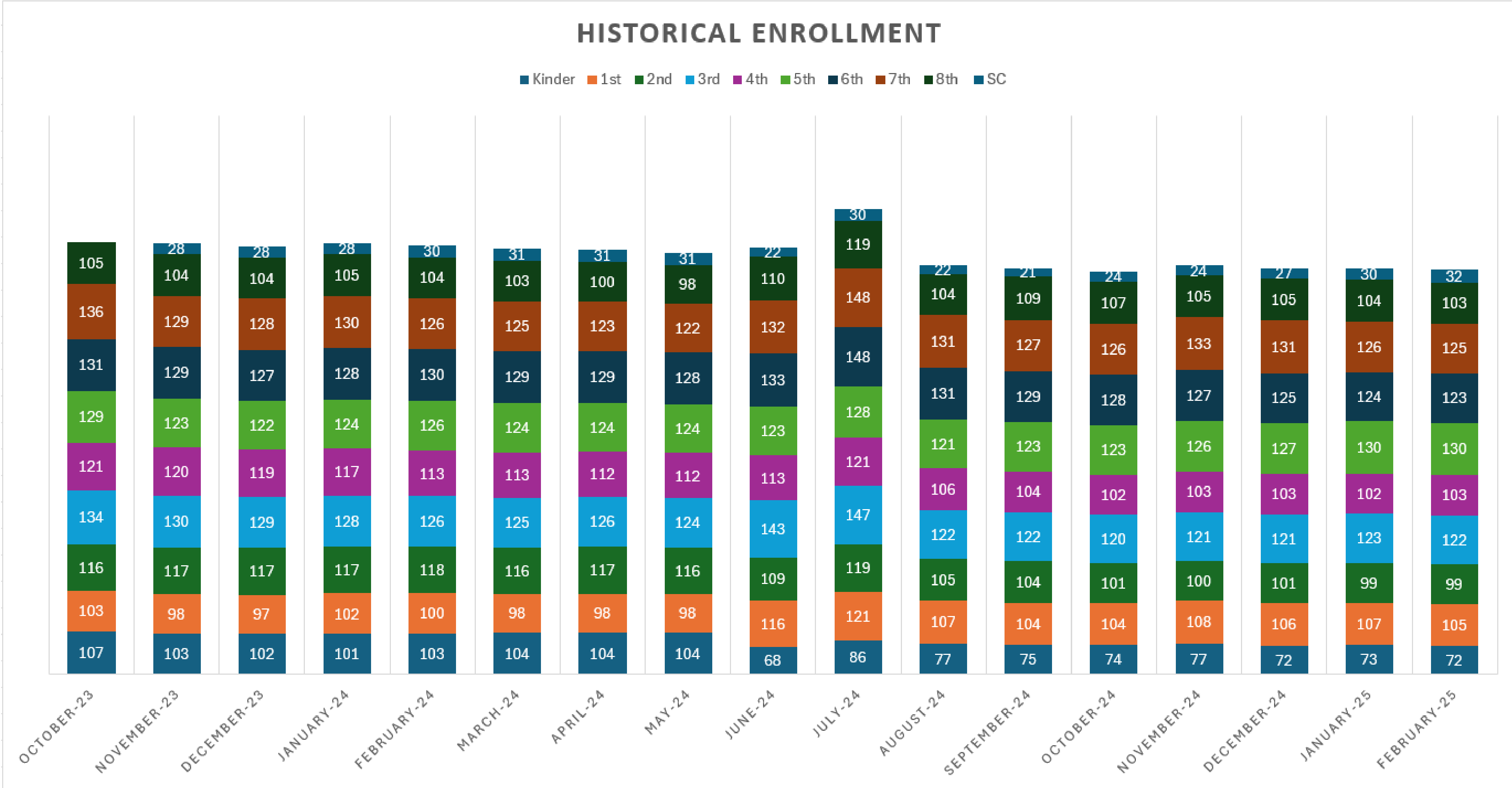
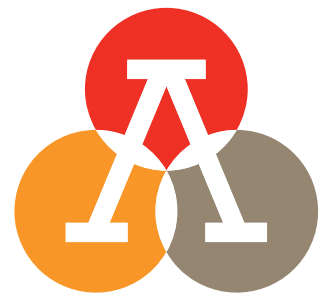
Enrollment



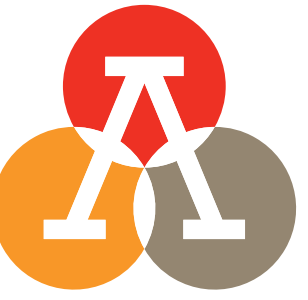
Historical Enrollment



Enrollment

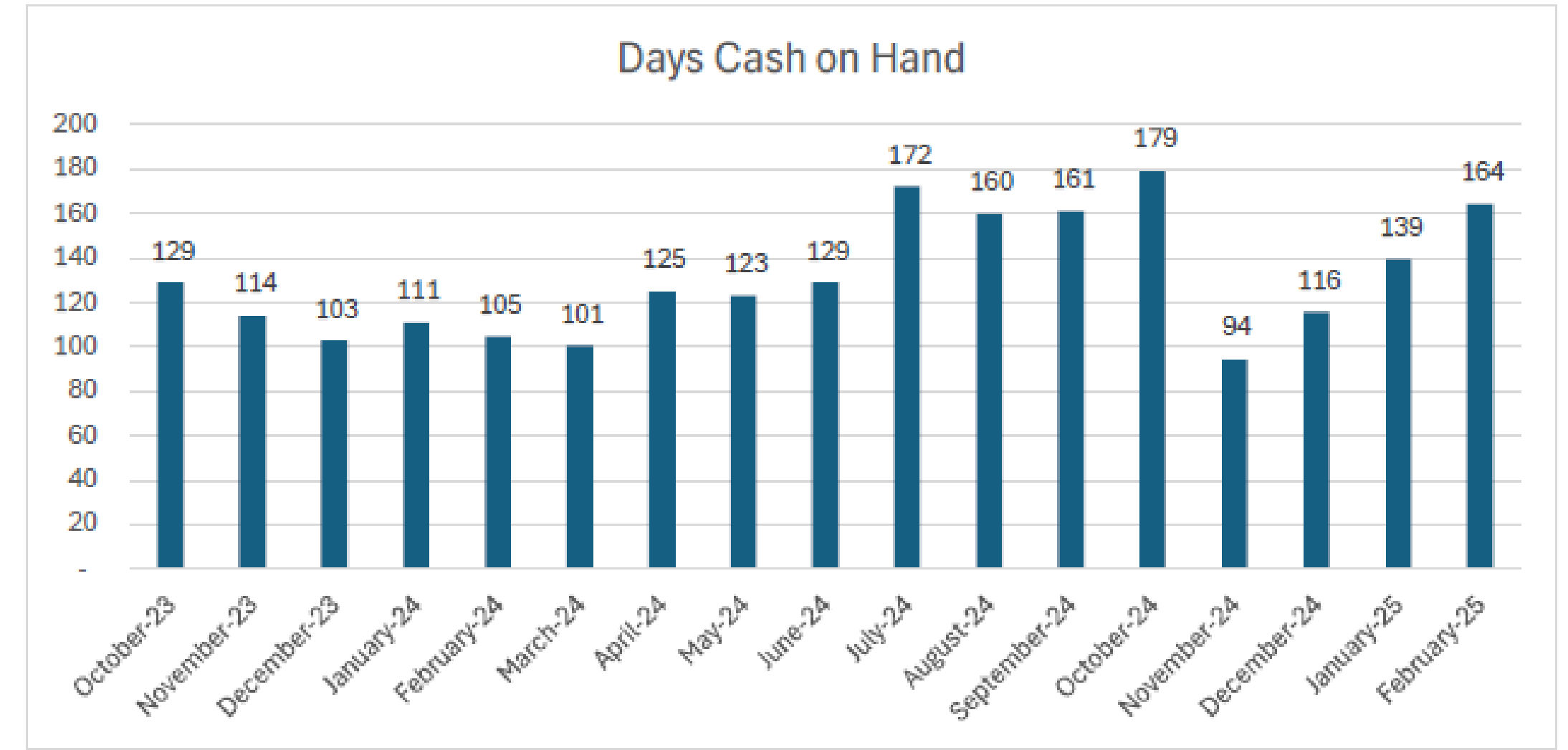
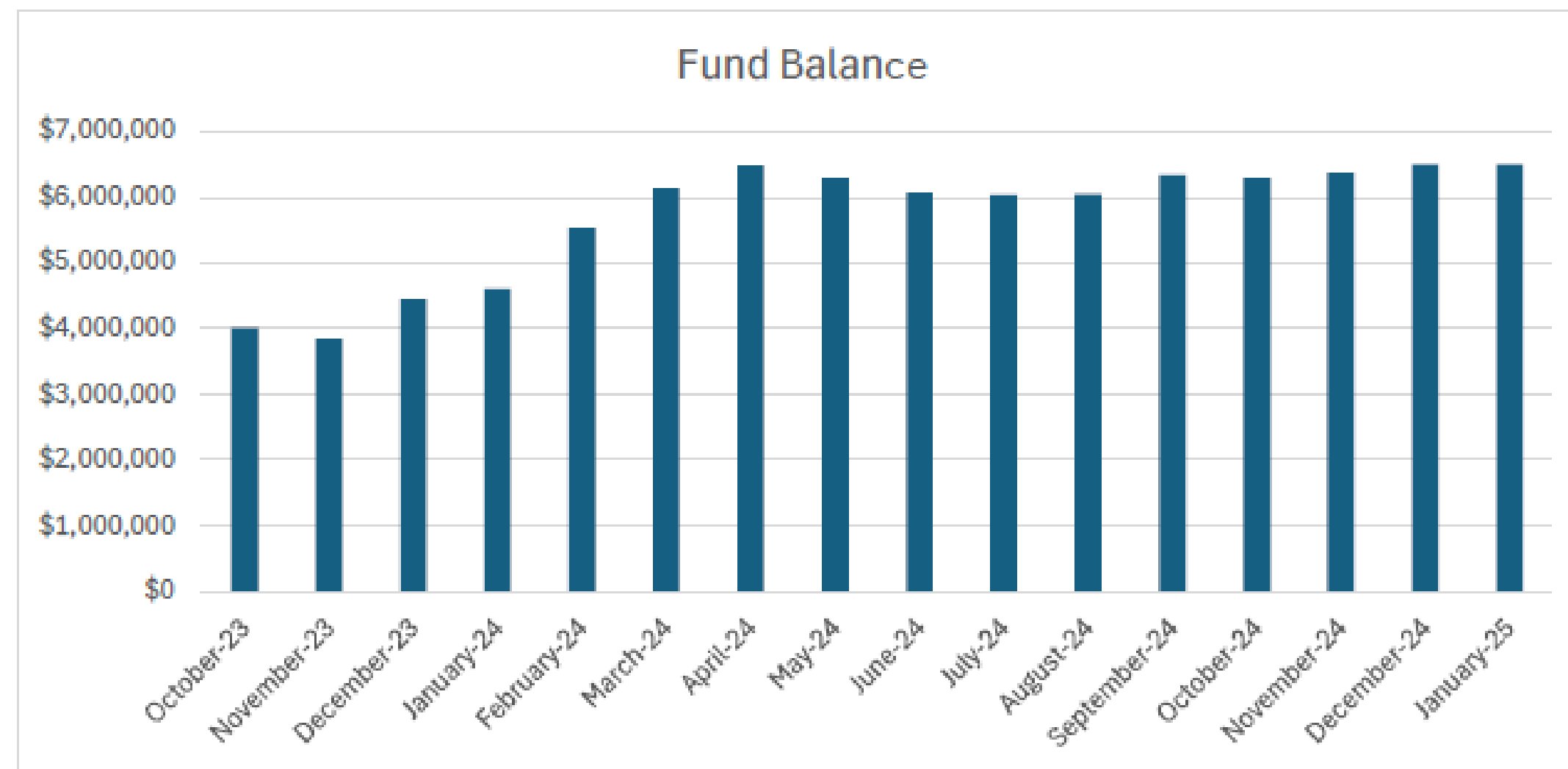
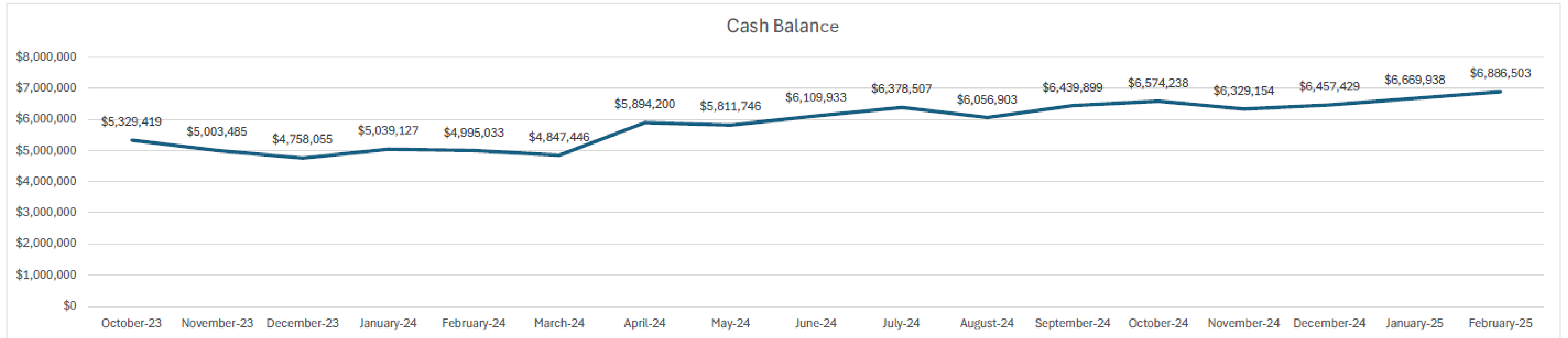
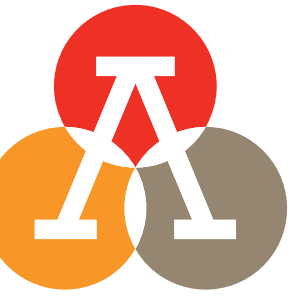


Statement of Financial Position

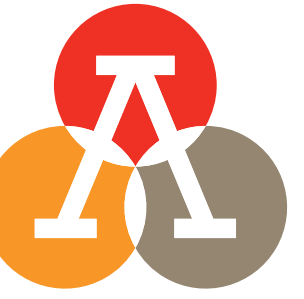


	February-24	February-25
<u>Assets</u>		
Cash	\$4,995,033	\$6,886,503
Other Current Assets	\$3,512,970	\$4,369,213
Fixed Assets	\$27,557,467	\$26,775,281
Other Assets	\$1,051,876	\$970,188
Total Assets	\$37,117,345	\$39,001,185
<u>Liabilities and fund balance</u>		
Current Liabilities	\$400,511	\$1,317,050
Long-Term Liabilities	\$31,169,297	\$30,995,862
Fund balance	\$5,547,538	\$6,688,273
Total liabilities and fund balance	\$37,117,345	\$39,001,185

Statement of Financial Position

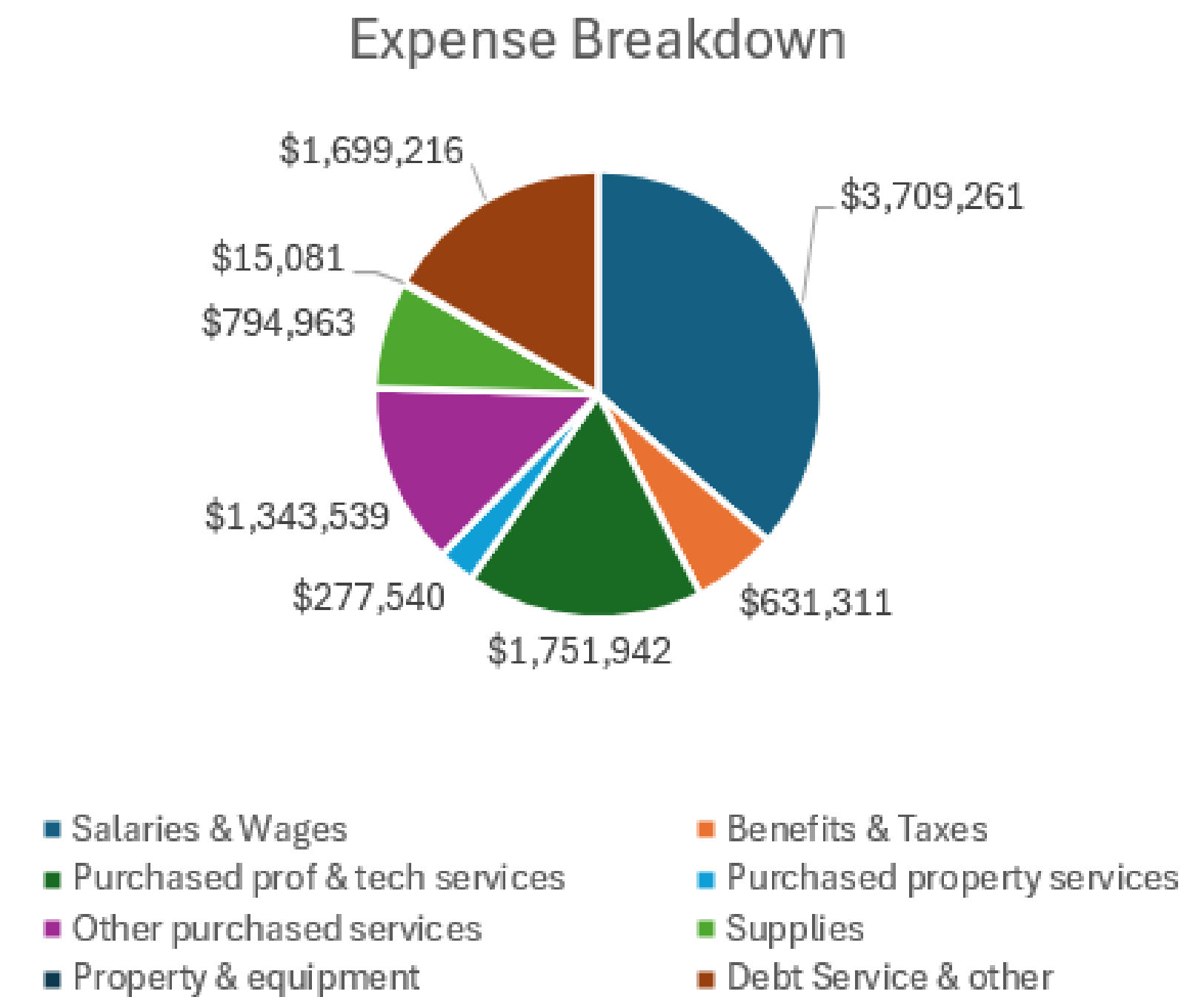
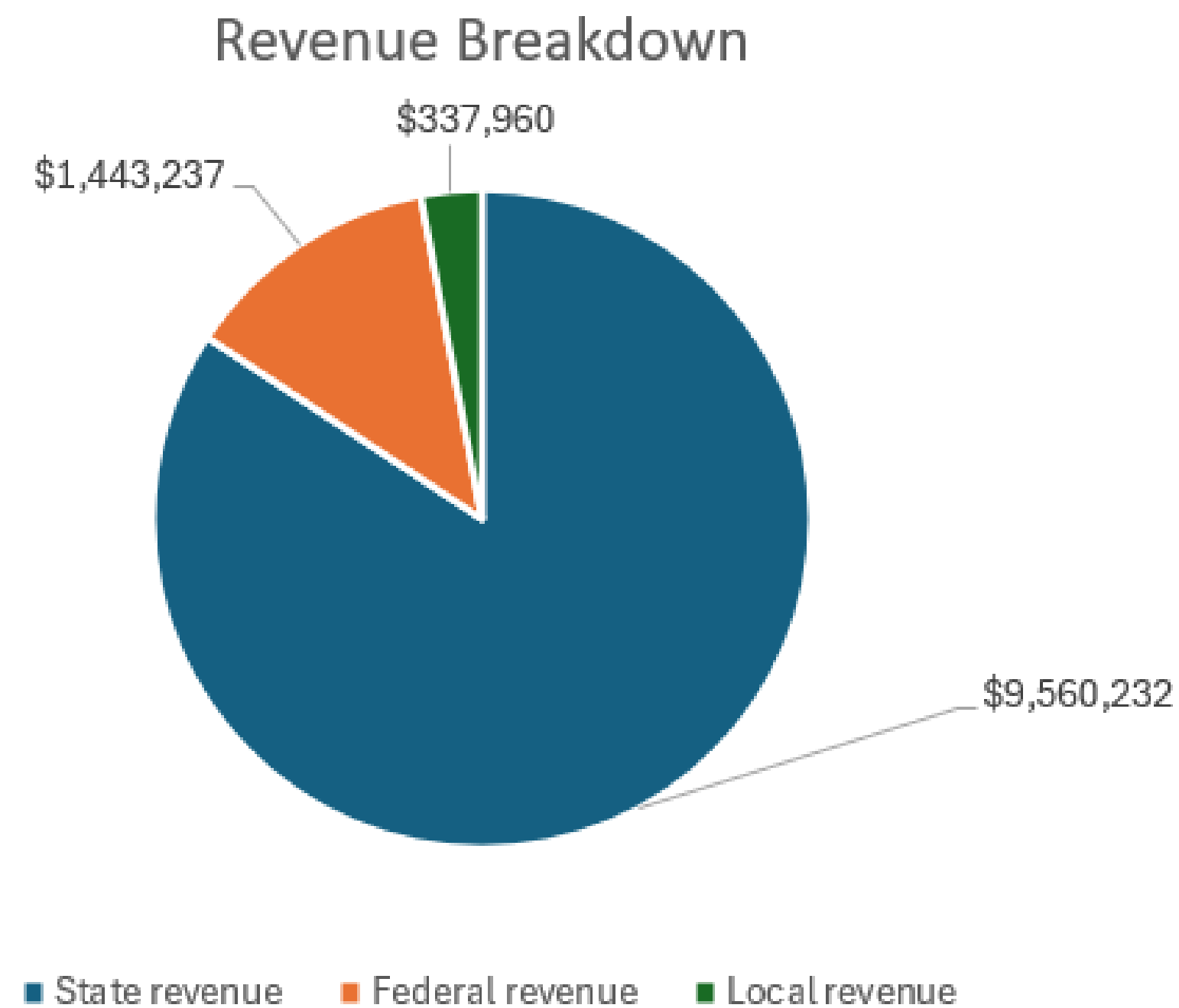
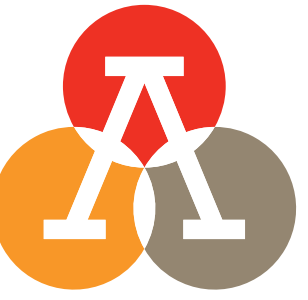


Statement of Activities

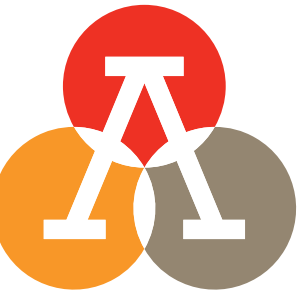


	YTD 02/29/2024	YTD 02/28/2025
<u>Revenue</u>		
State revenue	\$9,374,259	\$9,560,232
Federal revenue	\$2,372,575	\$1,443,237
Local revenue	\$59,638	\$337,960
Total revenue	\$11,806,472	\$11,341,429
<u>Expenses</u>		
Salaries & Wages	\$3,860,749	\$3,709,261
Benefits & Taxes	\$633,164	\$631,311
Purchased prof & tech services	\$2,115,777	\$1,751,942
Purchased property services	\$633,433	\$277,540
Other purchased services	\$1,427,731	\$1,343,539
Supplies	\$1,007,371	\$794,963
Property & equipment	\$2,970	\$15,081
Debt Service & other	\$1,969,324	\$1,699,216
Total Expenses	\$11,650,520	\$10,222,853
Total school operations net revenues	\$155,952	\$1,118,576

Statement of Activities



Budget vs Actuals



	YTD Actuals	Total Adopted Budget	Total Working Budget	% Working Budget	% Year
Revenues					
State Revenue	\$9,560,232	\$13,776,619	\$13,431,068	71%	67%
Federal Revenue	\$1,443,237	\$2,279,501	\$2,140,787	67%	67%
Local Revenue	\$337,960	\$231,395	\$528,035	64%	67%
Total Revenues	\$11,341,429	\$16,287,514	\$16,099,890	70%	67%
Expenses					
Salaries & wages	\$3,709,261	\$5,517,556	\$5,397,053	69%	67%
Employee benefits & taxes	\$631,311	\$943,824	\$923,455	68%	67%
Purchased prof & tech services	\$1,751,942	\$2,627,196	\$2,781,774	63%	67%
Purchased property services	\$277,540	\$335,376	\$335,376	83%	67%
Other purchased services	\$1,343,539	\$2,250,329	\$2,038,439	66%	67%
Supplies	\$794,963	\$1,551,238	\$1,483,320	54%	67%
Property & equipment	\$15,081	\$15,400	\$15,400	98%	67%
Debt Service & other	\$1,699,216	\$2,424,166	\$2,531,024	67%	67%
Total Expenses	\$10,222,853	\$15,665,085	\$15,505,841	66%	67%
Total School Operations Net Revenues	\$1,118,576	\$622,429	\$594,049	188%	67%

Budget vs Actuals

