

Athlos Academy

JEFFERSON PARISH



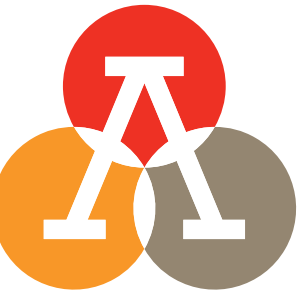
March 2025 Financials



Athlos Academy
JEFFERSON PARISH

The estimates shown on this report are prepared using both the school's estimates and consultants estimates and are prepared for internal use only. This report has not been compiled, reviewed or audited and should not be relied upon for other uses.

Executive Summary

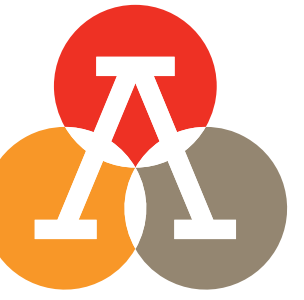


- Cash has decreased by \$150k due to the MFP Allotment True up in March.
- Enrollment is roughly 60 students lower than our adopted budget. We have created a working budget that still meets our covenants. Kindergarten enrollment is a concern.
- Total Revenues are up 4% over the total working budget for this year. This is due to the Federal Grants Accrual of \$175k
- Total Expenses are trending towards budget

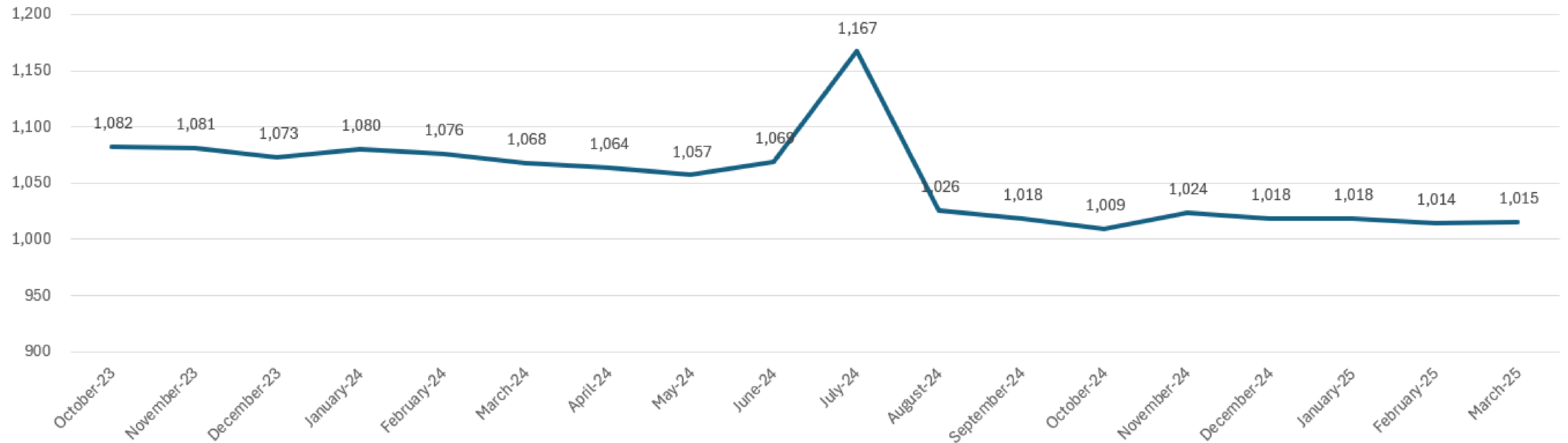
Key Financial Metrics

Cash Balance	\$6,686,093
Days Cash On Hand	161
Fund Balance	\$6,485,832
School operations net revenues	\$982,193
% of Revenues Received vs Total Working Budget for the Year	77%
% of Expenses Spent vs Total Working Budget for the Year	73%

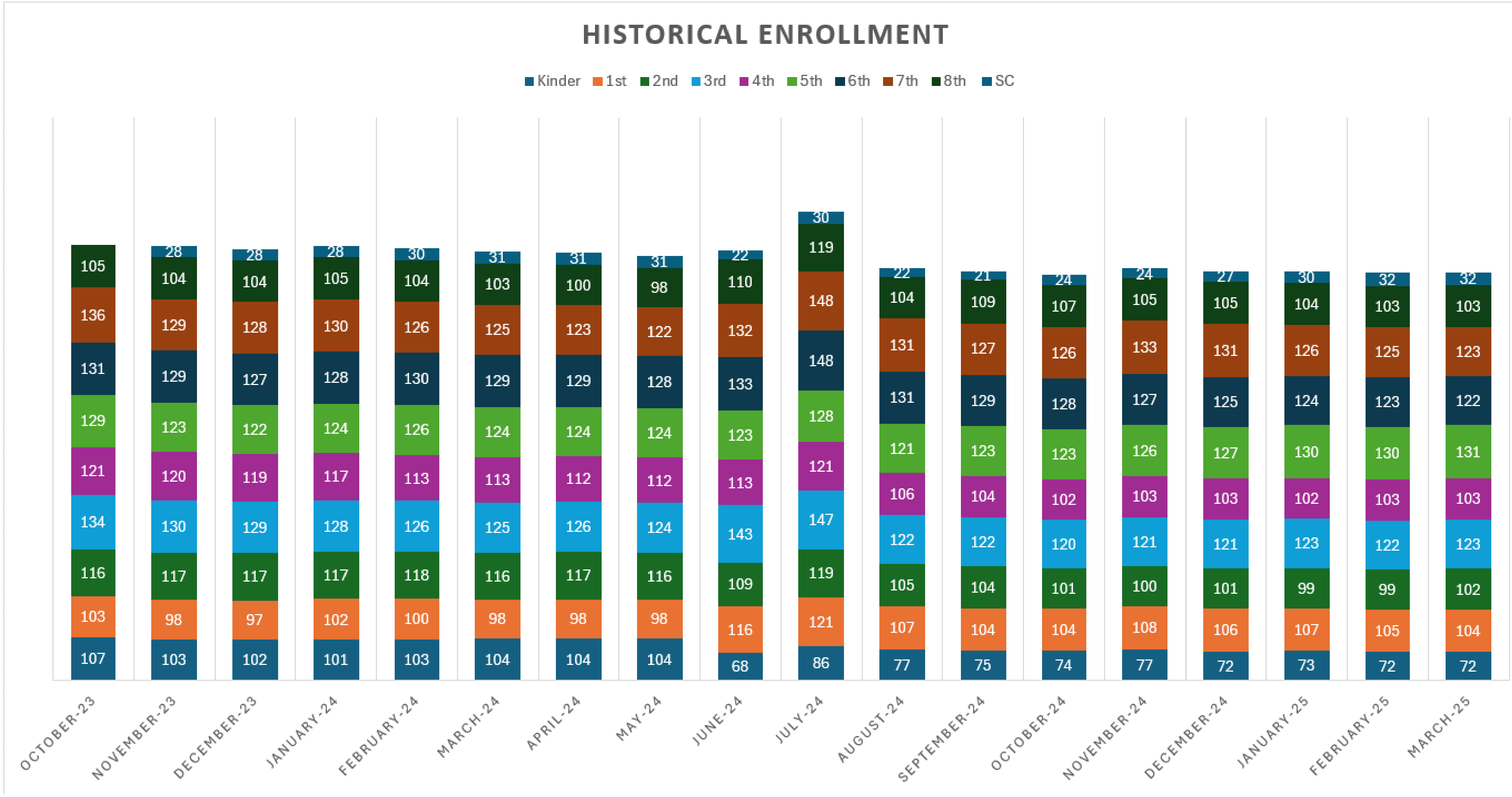
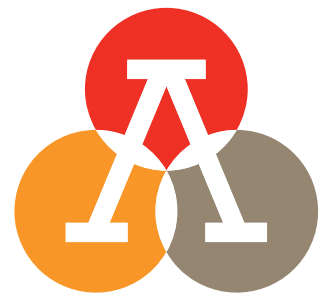
Enrollment



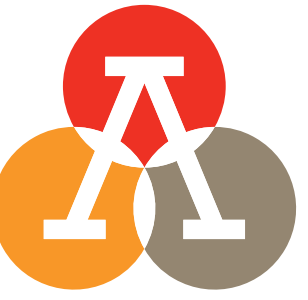
Historical Enrollment



Enrollment

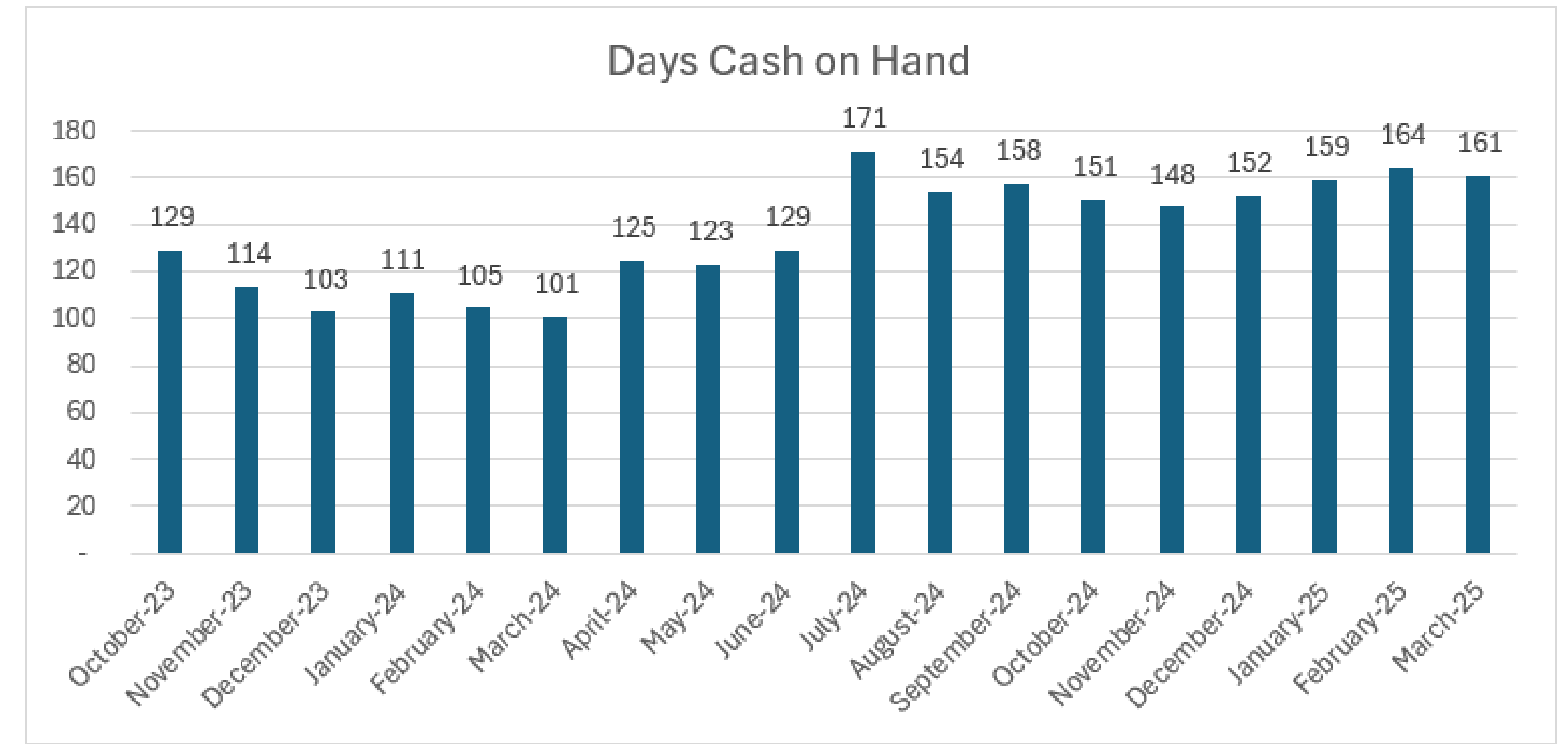
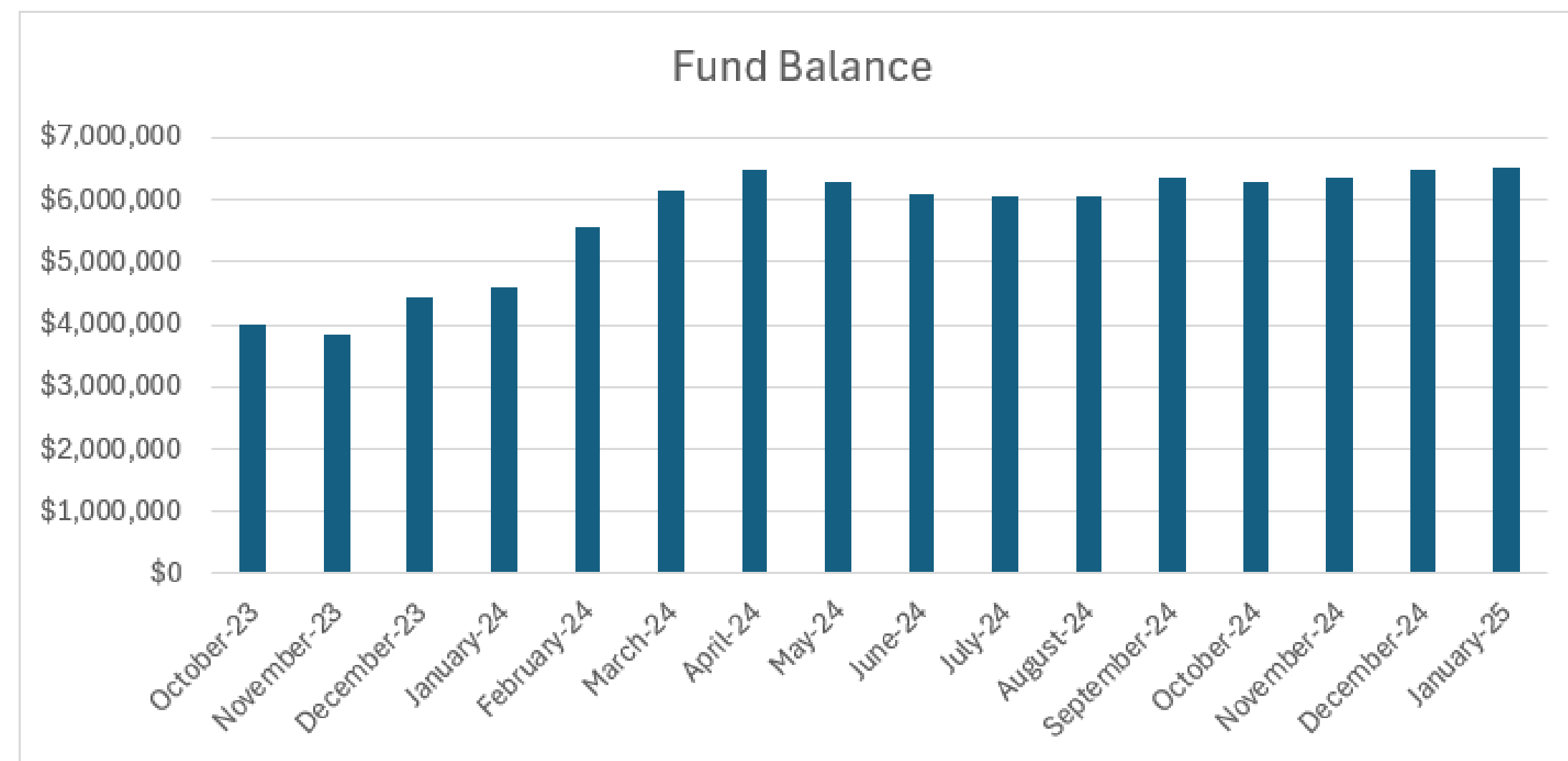
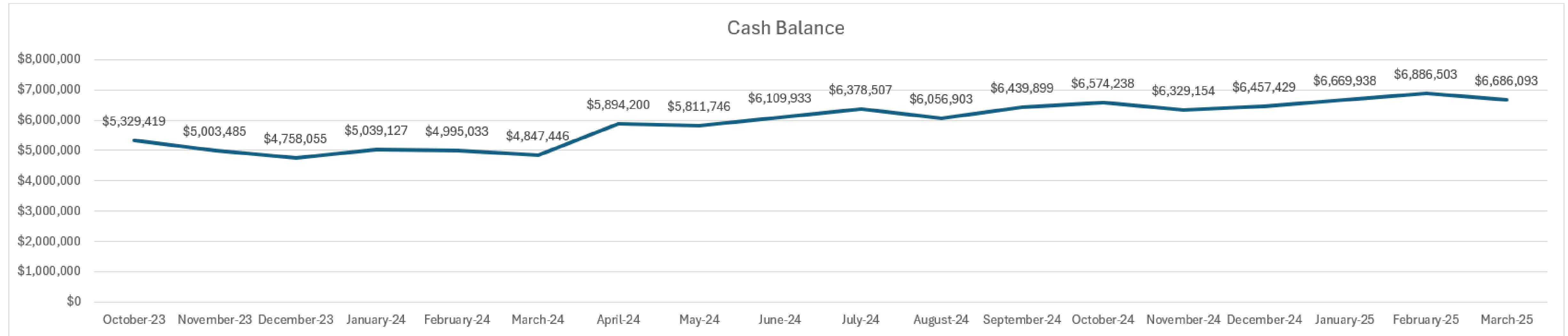
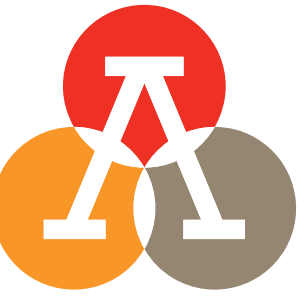


Statement of Financial Position

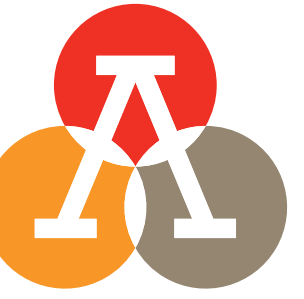


	March-24	March-25
<u>Assets</u>		
Cash	\$4,847,446	\$6,686,093
Other Current Assets	\$4,534,284	\$4,317,195
Fixed Assets	\$27,556,242	\$26,871,501
Other Assets	\$1,045,559	\$963,049
Total Assets	\$37,983,531	\$38,837,838
<u>Liabilities and fund balance</u>		
Current Liabilities	\$669,429	\$1,352,935
Long-Term Liabilities	\$31,166,606	\$30,999,071
Fund balance	\$6,147,496	\$6,485,832
Total liabilities and fund balance	\$37,983,531	\$38,837,838

Statement of Financial Position

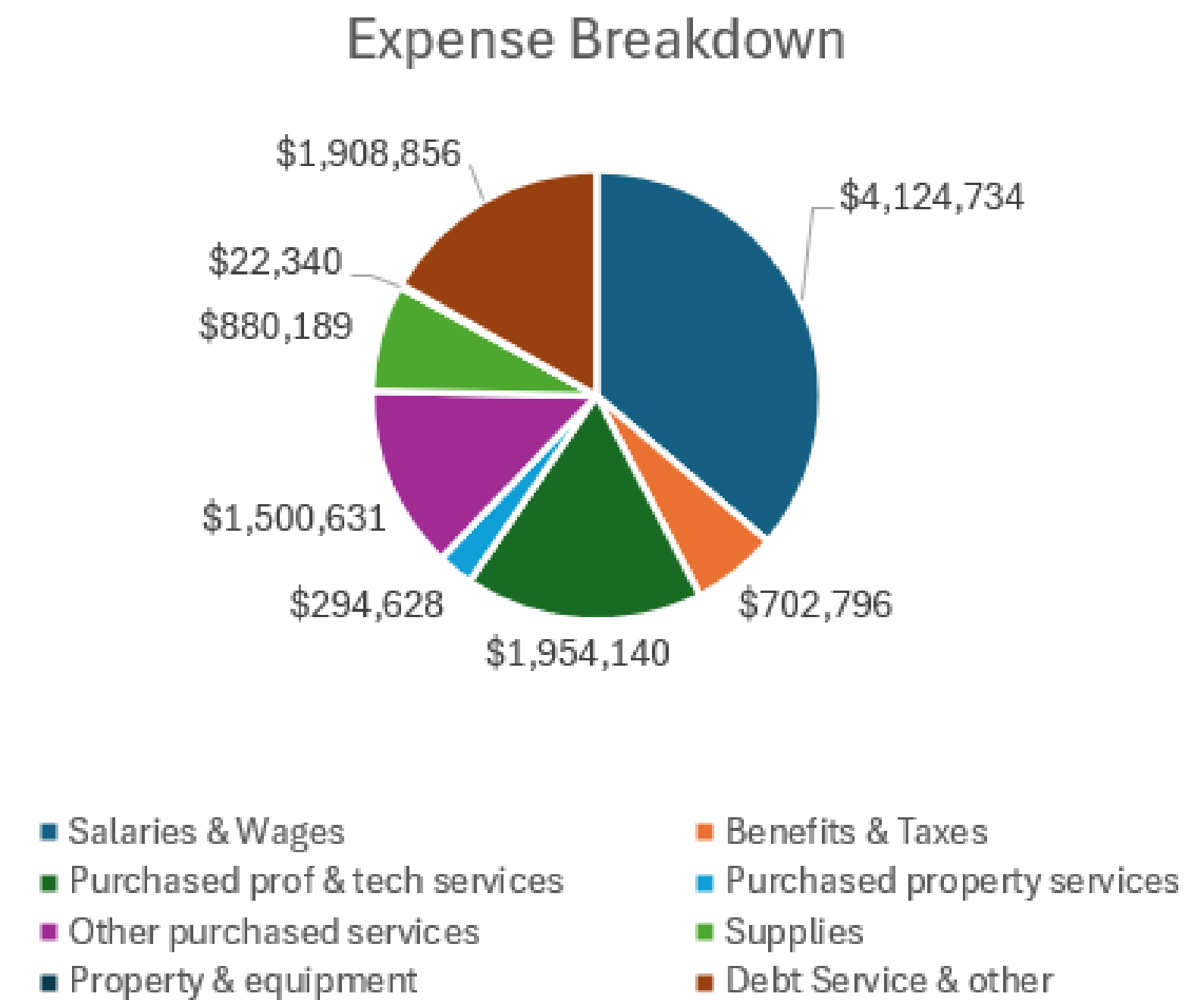
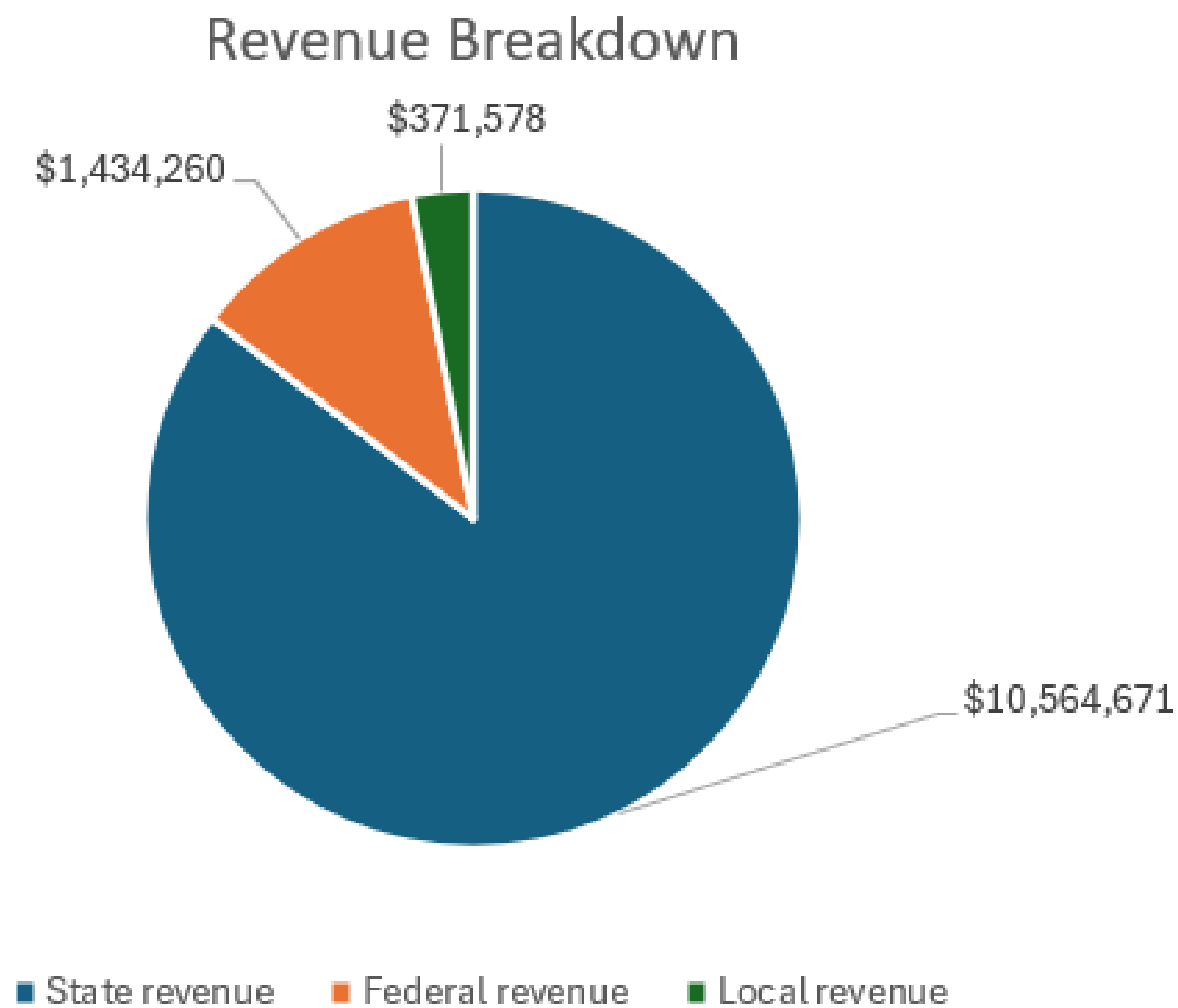
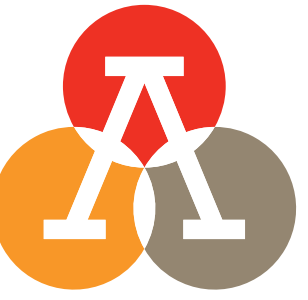


Statement of Activities

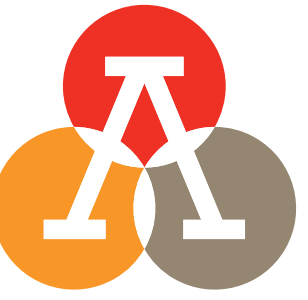


	YTD 03/31/2024	YTD 03/31/2025
<u>Revenue</u>		
State revenue	\$10,606,486	\$10,564,671
Federal revenue	\$3,306,310	\$1,434,260
Local revenue	\$68,482	\$371,578
Total revenue	\$13,981,278	\$12,370,508
<u>Expenses</u>		
Salaries & Wages	\$4,357,347	\$4,124,734
Benefits & Taxes	\$718,794	\$702,796
Purchased prof & tech services	\$2,550,930	\$1,954,140
Purchased property services	\$663,107	\$294,628
Other purchased services	\$1,688,923	\$1,500,631
Supplies	\$1,100,804	\$880,189
Property & equipment	\$3,434	\$22,340
Debt Service & other	\$2,140,803	\$1,908,856
Total Expenses	\$13,224,142	\$11,388,315
Total school operations net revenues	\$757,135	\$982,193

Statement of Activities



Budget vs Actuals



	YTD Actuals	Total Adopted Budget	Total Working Budget	% Working Budget	% Year
Revenues					
State Revenue	\$10,564,671	\$13,776,619	\$13,431,068	79%	75%
Federal Revenue	\$1,434,260	\$2,279,501	\$2,140,787	67%	75%
Local Revenue	\$371,578	\$231,395	\$528,035	70%	75%
Total Revenues	\$12,370,508	\$16,287,514	\$16,099,890	77%	75%
Expenses					
Salaries & wages	\$4,124,734	\$5,517,556	\$5,397,053	76%	75%
Employee benefits & taxes	\$702,796	\$943,824	\$923,455	76%	75%
Purchased prof & tech services	\$1,954,140	\$2,627,196	\$2,781,774	70%	75%
Purchased property services	\$294,628	\$335,376	\$335,376	88%	75%
Other purchased services	\$1,500,631	\$2,250,329	\$2,038,439	74%	75%
Supplies	\$880,189	\$1,551,238	\$1,483,320	59%	75%
Property & equipment	\$22,340	\$15,400	\$15,400	145%	75%
Debt Service & other	\$1,908,856	\$2,424,166	\$2,531,024	75%	75%
Total Expenses	\$11,388,315	\$15,665,085	\$15,505,841	73%	75%
Total School Operations Net Revenues	\$982,193	\$622,429	\$594,049	165%	75%

Budget vs Actuals

