

Athlos Academy

JEFFERSON PARISH



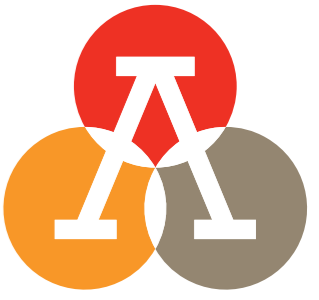
April 2025 Financials



Athlos Academy
JEFFERSON PARISH

The estimates shown on this report are prepared using both the school's estimates and consultants estimates and are prepared for internal use only. This report has not been compiled, reviewed or audited and should not be relied upon for other uses.

Executive Summary



Key Financial Metrics

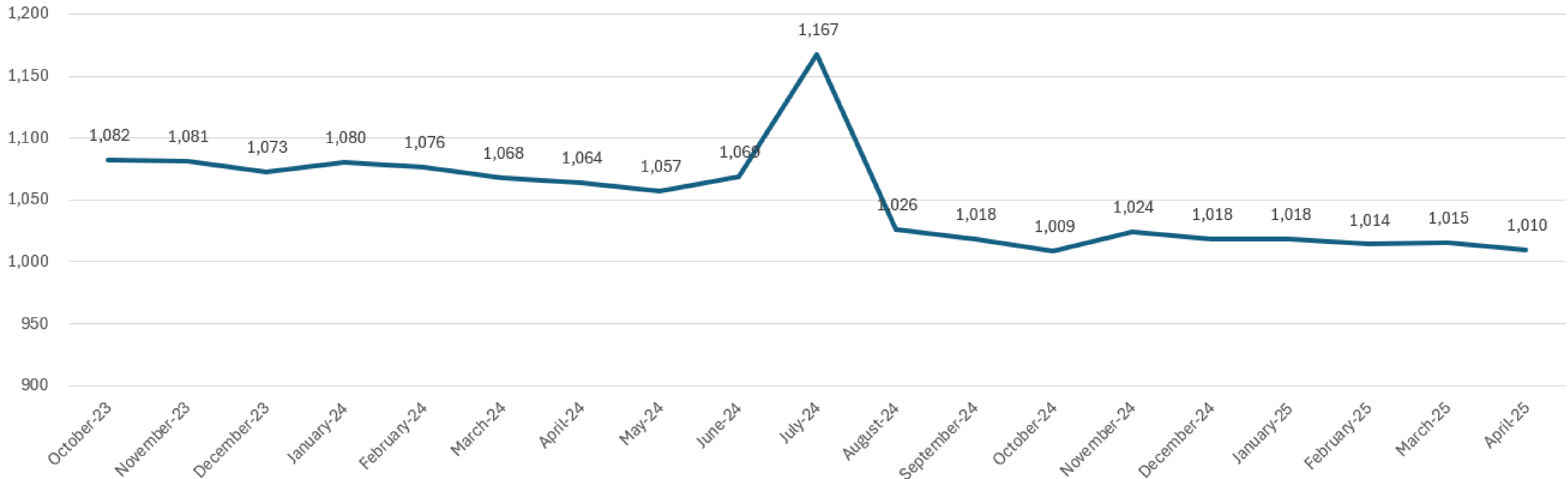
- Cash has decreased by \$50k
- Enrollment is roughly 65 students lower than our adopted budget. We have created a working budget that still meets our covenants. Kindergarten enrollment is a concern.
- Total Revenues are up 4% over the total working budget for this year. This is due to the Federal Grants Accrual of \$175k
- Total Expenses are trending towards budget

Cash Balance	\$6,665,709
Days Cash On Hand	162
Fund Balance	\$6,545,389
School operations net revenues	\$1,107,809
% of Revenues Received vs Total Working Budget for the Year	85%
% of Expenses Spent vs Total Working Budget for the Year	81%

Enrollment



Historical Enrollment

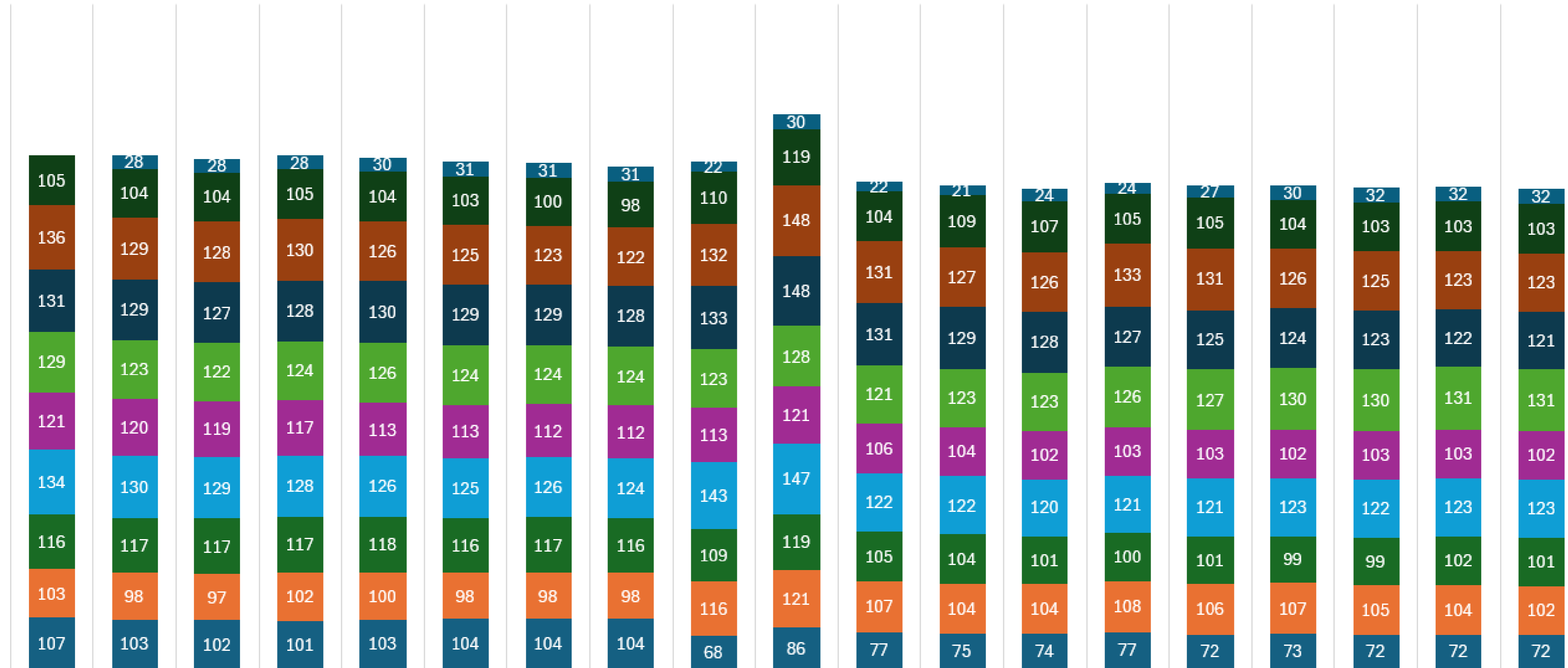


Enrollment



HISTORICAL ENROLLMENT

■ Kinder ■ 1st ■ 2nd ■ 3rd ■ 4th ■ 5th ■ 6th ■ 7th ■ 8th ■ SC

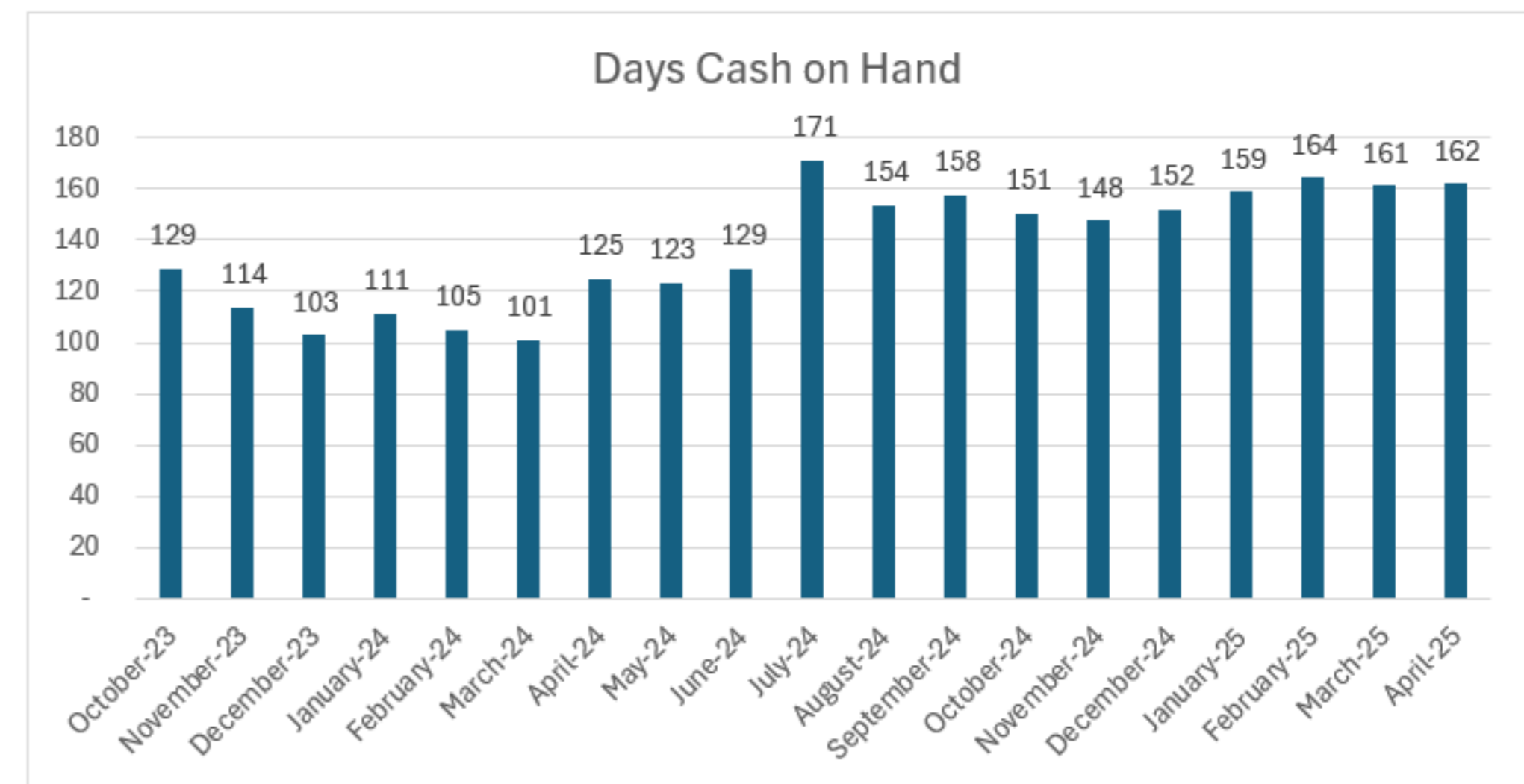
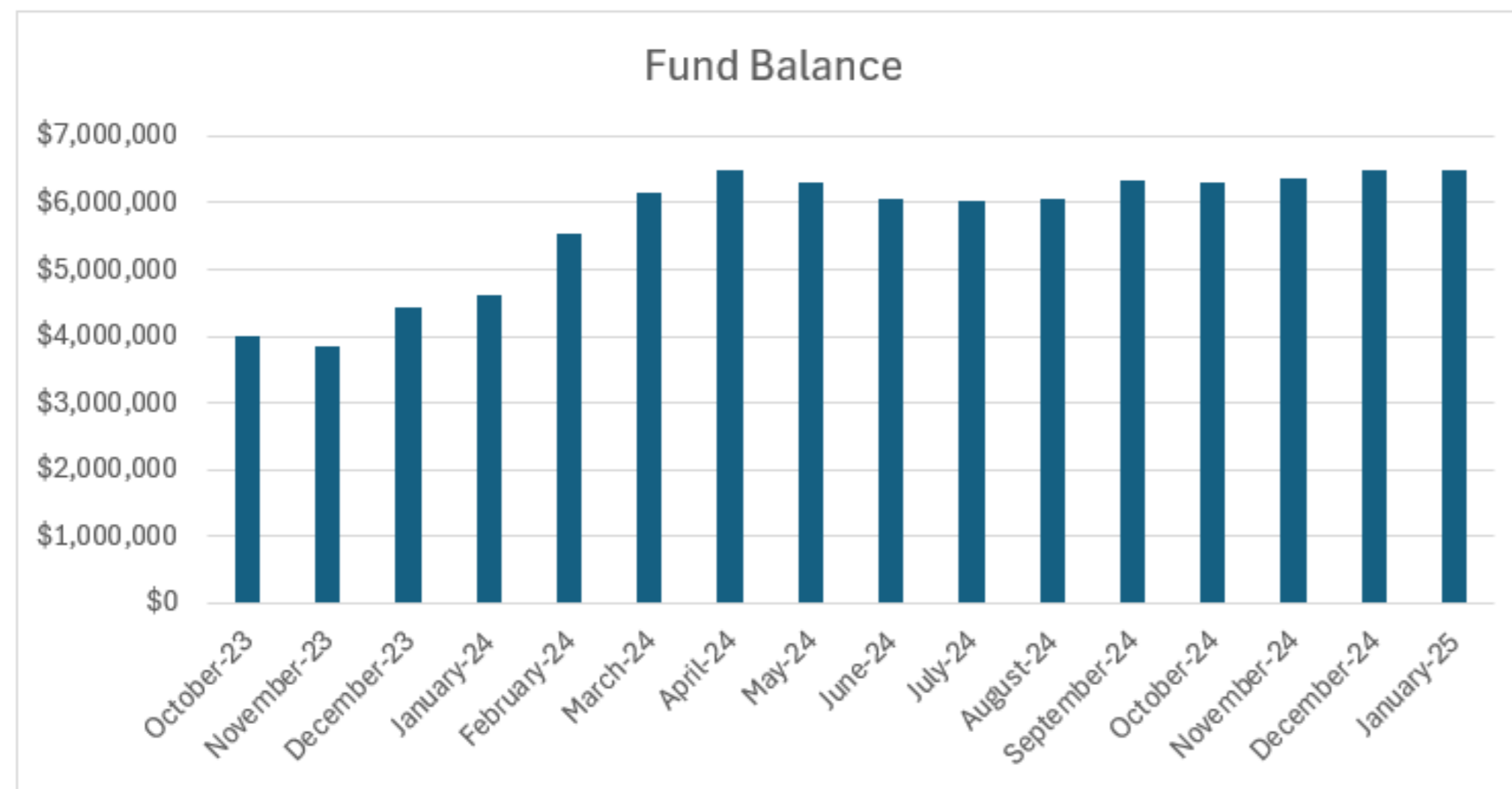
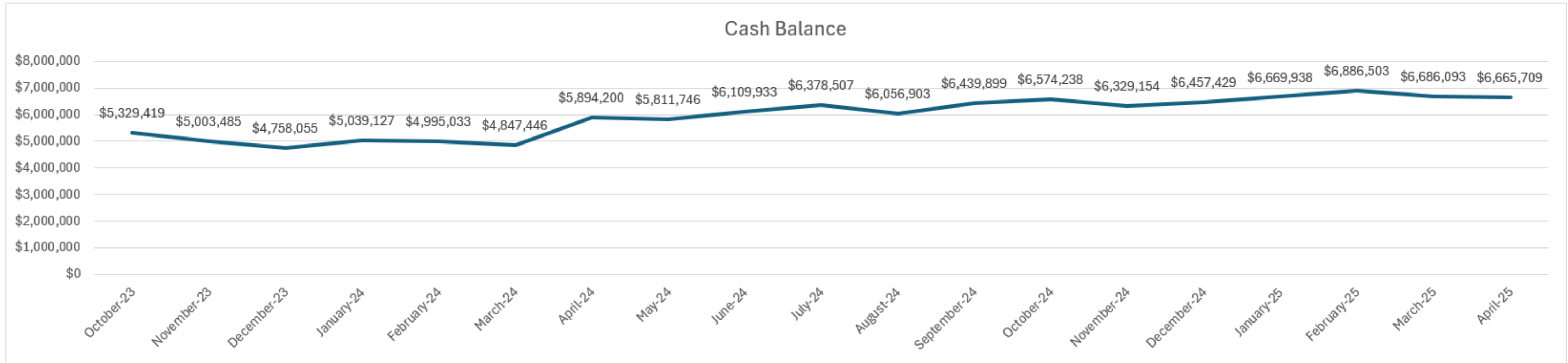


Statement of Financial Position



	April-24	April-25
<u>Assets</u>		
Cash	\$5,894,200	\$6,665,709
Other Current Assets	\$3,843,962	\$4,668,895
Fixed Assets	\$27,555,017	\$26,805,442
Other Assets	\$1,039,241	\$955,911
Total Assets	\$38,332,421	\$39,095,958
<u>Liabilities and fund balance</u>		
Current Liabilities	\$691,491	\$1,548,289
Long-Term Liabilities	\$31,163,914	\$31,002,280
Fund balance	\$6,477,016	\$6,545,389
Total liabilities and fund balance	\$38,332,421	\$39,095,958

Statement of Financial Position

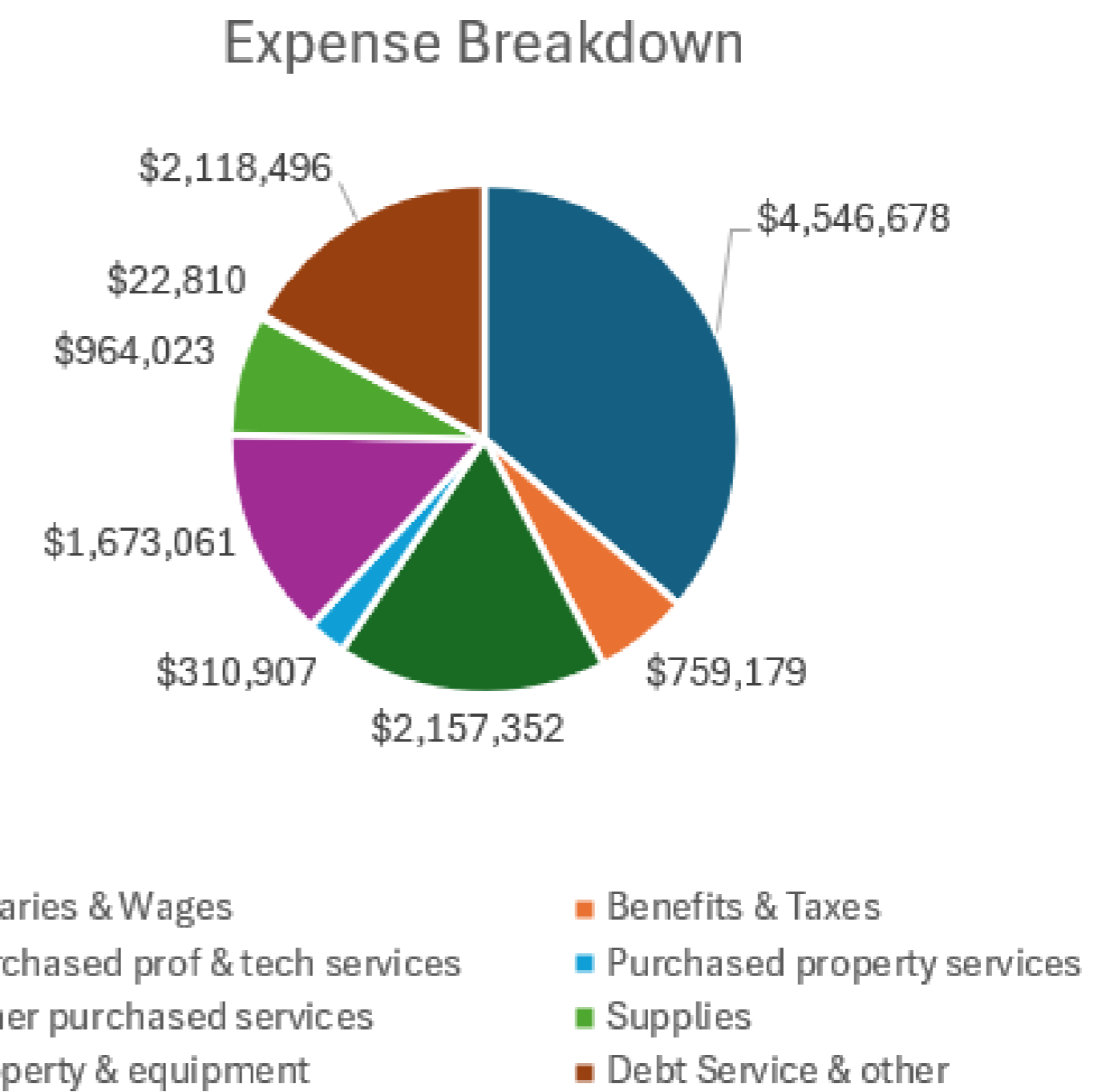
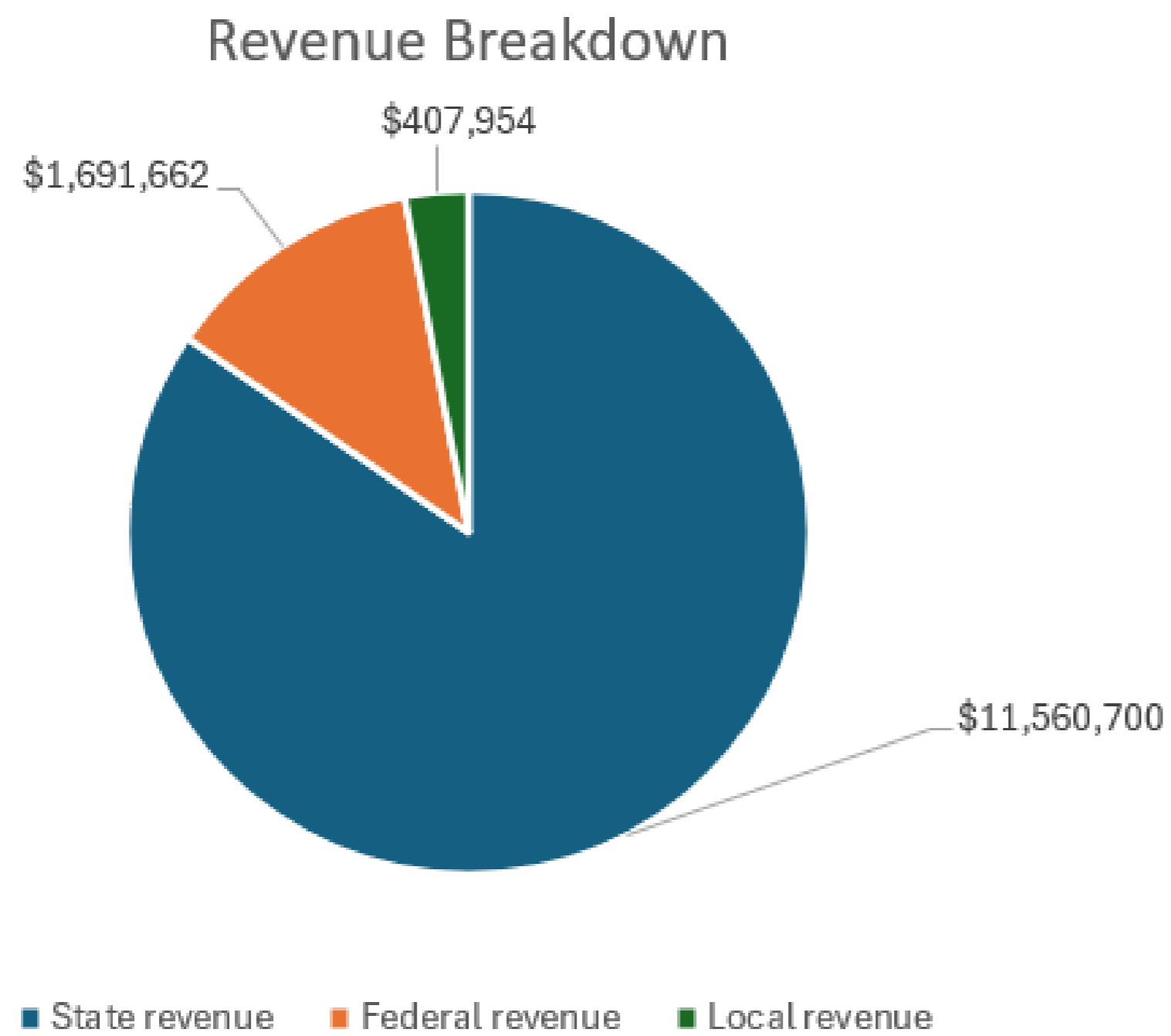


Statement of Activities



	YTD 04/30/2024	YTD 04/30/2025
<u>Revenue</u>		
State revenue	\$14,121,990	\$11,560,700
Federal revenue	\$4,049,396	\$1,691,662
Local revenue	\$172,964	\$407,954
Total revenue	\$18,344,349	\$13,660,316
<u>Expenses</u>		
Salaries & Wages	\$5,993,550	\$4,546,678
Benefits & Taxes	\$1,035,168	\$759,179
Purchased prof & tech services	\$3,205,176	\$2,157,352
Purchased property services	\$766,725	\$310,907
Other purchased services	\$2,202,172	\$1,673,061
Supplies	\$1,465,189	\$964,023
Property & equipment	\$4,770	\$22,810
Debt Service & other	\$2,676,818	\$2,118,496
Total Expenses	\$17,349,567	\$12,552,507
Total school operations net revenues	\$994,783	\$1,107,809

Statement of Activities



Budget vs Actuals



	YTD Actuals	Total Adopted Budget	Total Working Budget	% Working Budget	% Year
Revenues					
State Revenue	\$11,560,700	\$13,776,619	\$13,431,068	86%	83%
Federal Revenue	\$1,691,662	\$2,279,501	\$2,140,787	79%	83%
Local Revenue	\$407,954	\$231,395	\$528,035	77%	83%
Total Revenues	\$13,660,316	\$16,287,514	\$16,099,890	85%	83%
Expenses					
Salaries & wages	\$4,546,678	\$5,517,556	\$5,397,053	84%	83%
Employee benefits & taxes	\$759,179	\$943,824	\$923,455	82%	83%
Purchased prof & tech services	\$2,157,352	\$2,627,196	\$2,781,774	78%	83%
Purchased property services	\$310,907	\$335,376	\$335,376	93%	83%
Other purchased services	\$1,673,061	\$2,250,329	\$2,038,439	82%	83%
Supplies	\$964,023	\$1,551,238	\$1,483,320	65%	83%
Property & equipment	\$22,810	\$15,400	\$15,400	148%	83%
Debt Service & other	\$2,118,496	\$2,424,166	\$2,531,024	84%	83%
Total Expenses	\$12,552,507	\$15,665,085	\$15,505,841	81%	83%
Total School Operations Net Revenues	\$1,107,809	\$622,429	\$594,049	186%	83%

Budget vs Actuals

