

Athlos Academy

JEFFERSON PARISH



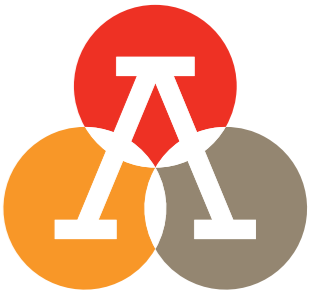
May 2025 Financials



Athlos Academy
JEFFERSON PARISH

The estimates shown on this report are prepared using both the school's estimates and consultants estimates and are prepared for internal use only. This report has not been compiled, reviewed or audited and should not be relied upon for other uses.

Executive Summary

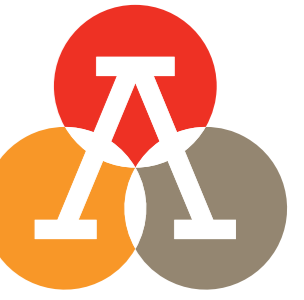


- Cash has increased by \$200k due to the Grants reimbursement payments.
- Enrollment is roughly 65 students lower than our adopted budget. We have created a working budget that still meets our covenants. Kindergarten enrollment is a concern.
- Total Revenues are up 3% over the total working budget for this year due to Interest Earned from CD maturity.
- Total Expenses are under budget, 91.6% of the year and 89% of expenses

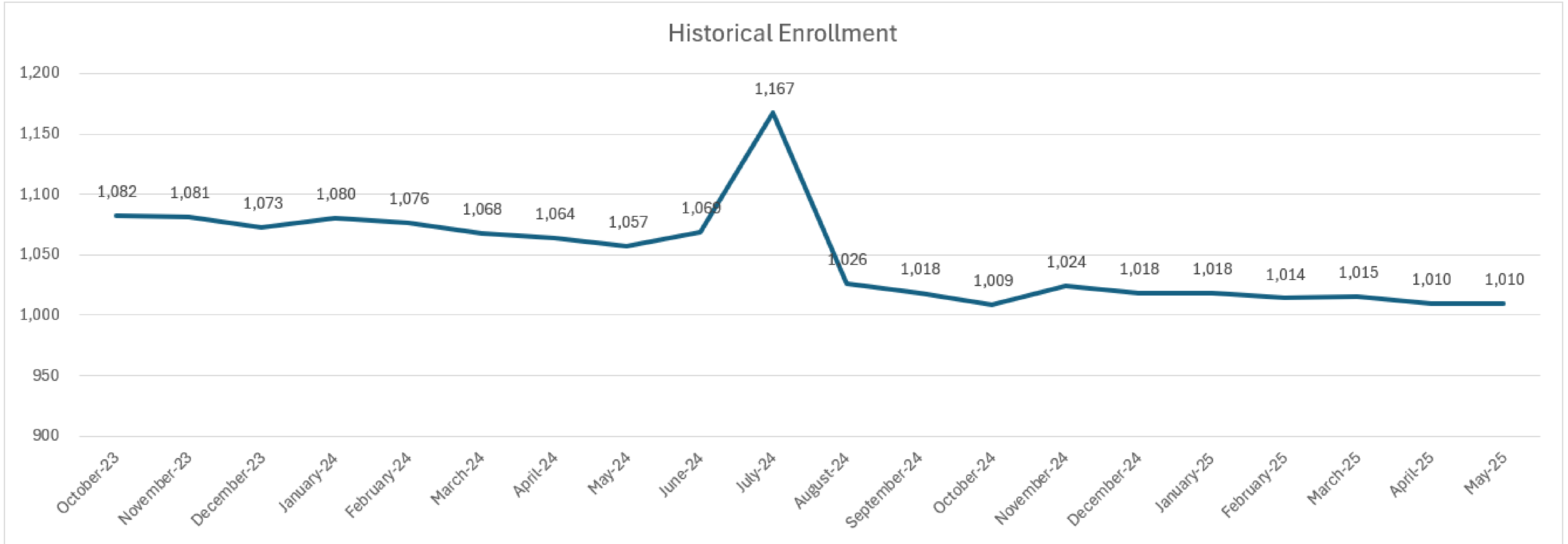
Key Financial Metrics

Cash Balance	\$6,869,262
Days Cash On Hand	167
Fund Balance	\$6,524,462
School operations net revenues	\$1,152,940
% of Revenues Received vs Total Working Budget for the Year	93%
% of Expenses Spent vs Total Working Budget for the Year	89%

Enrollment



Historical Enrollment

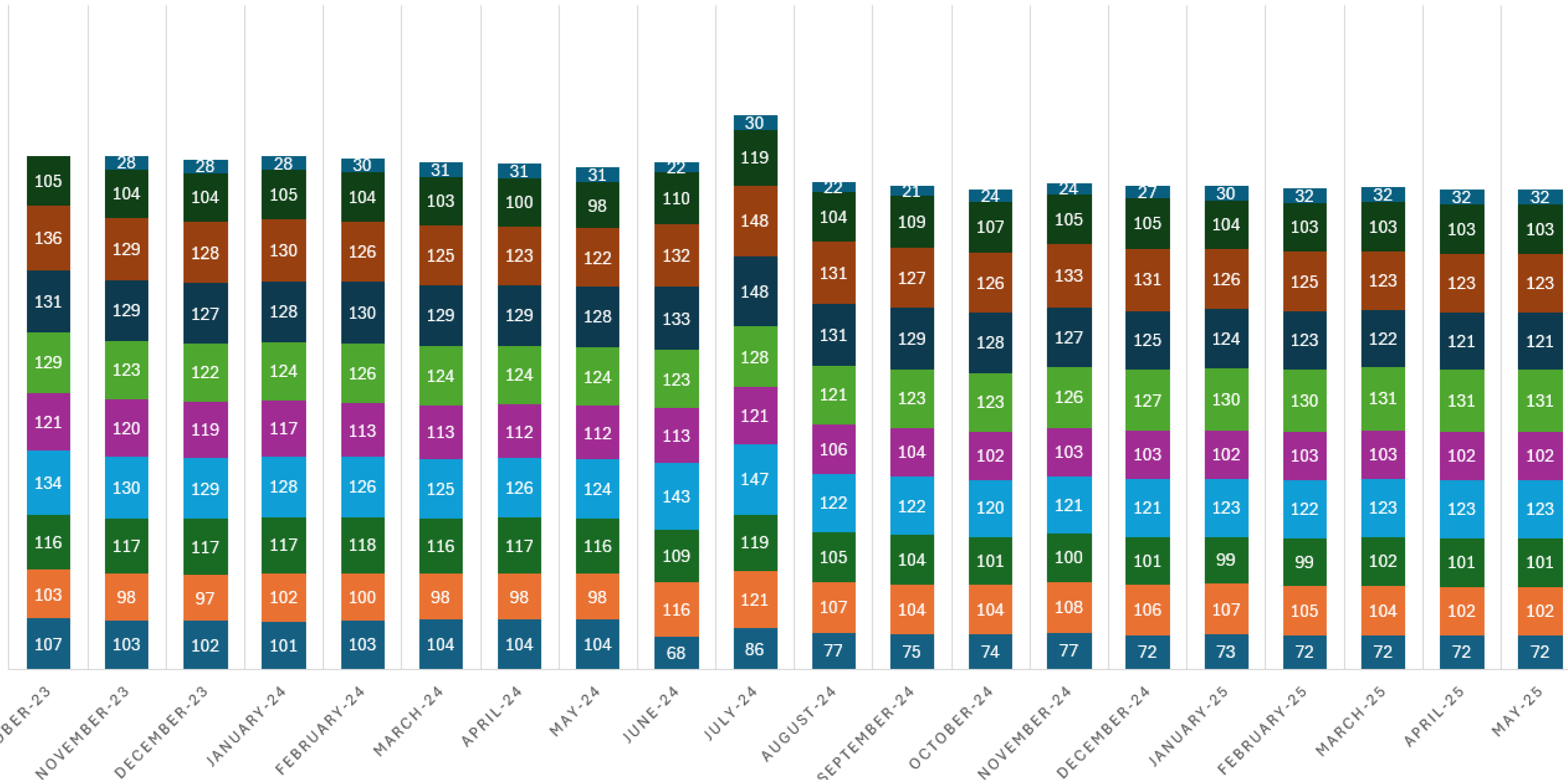


Enrollment

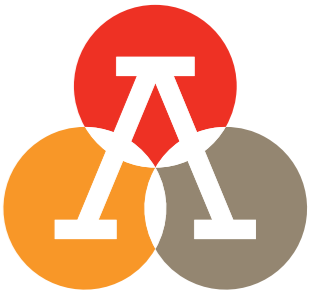


HISTORICAL ENROLLMENT

■ Kinder ■ 1st ■ 2nd ■ 3rd ■ 4th ■ 5th ■ 6th ■ 7th ■ 8th ■ SC

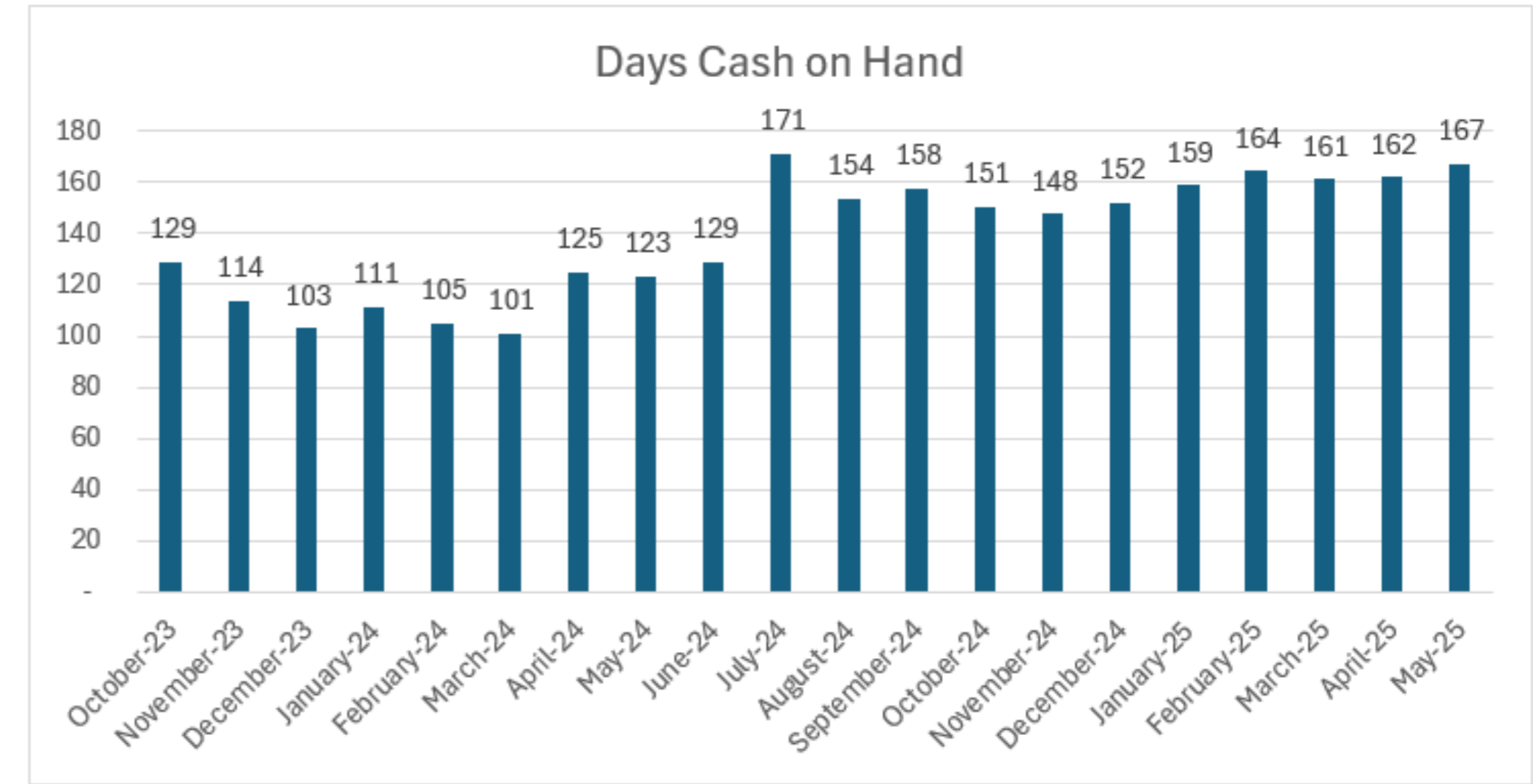
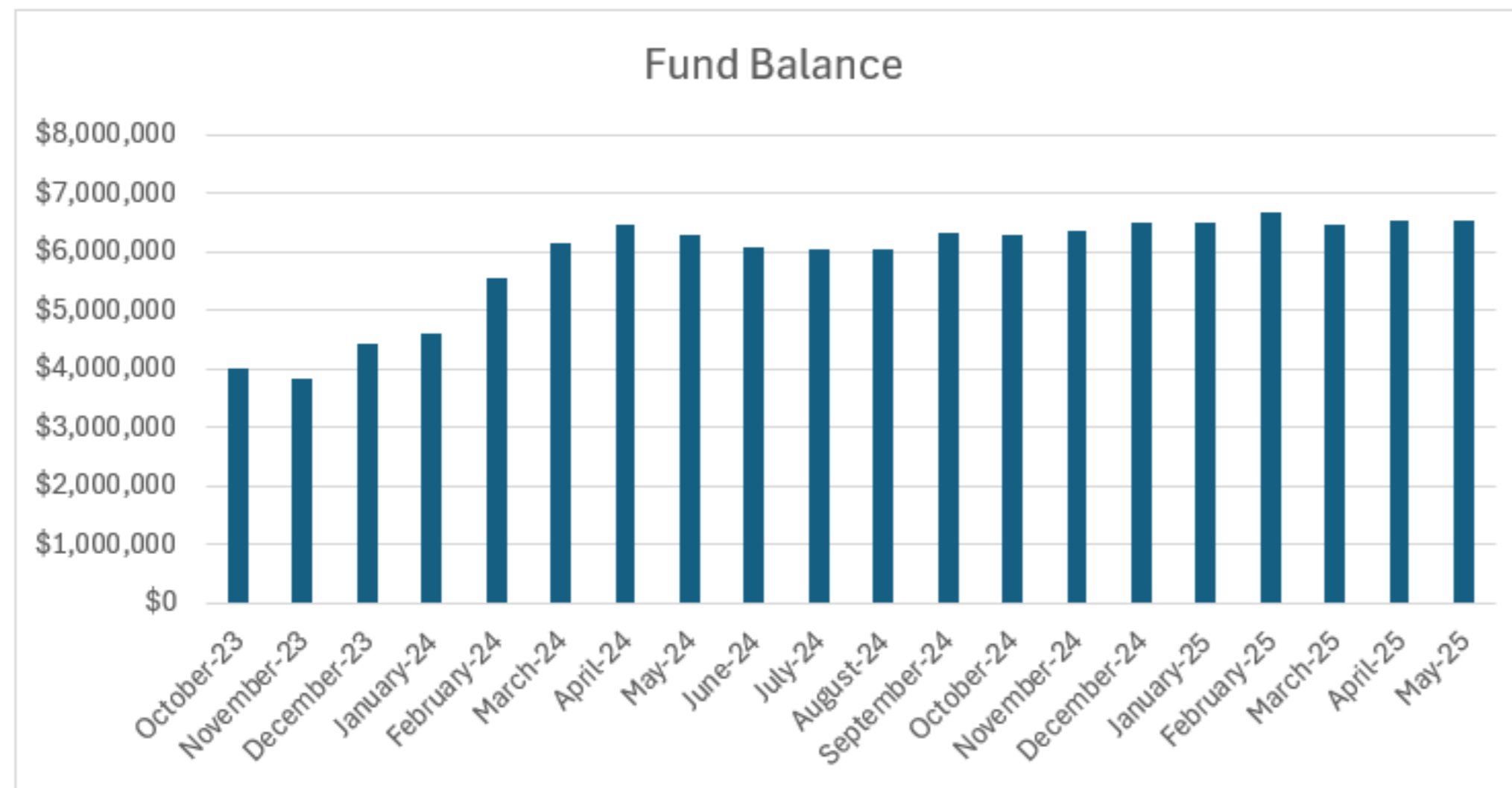
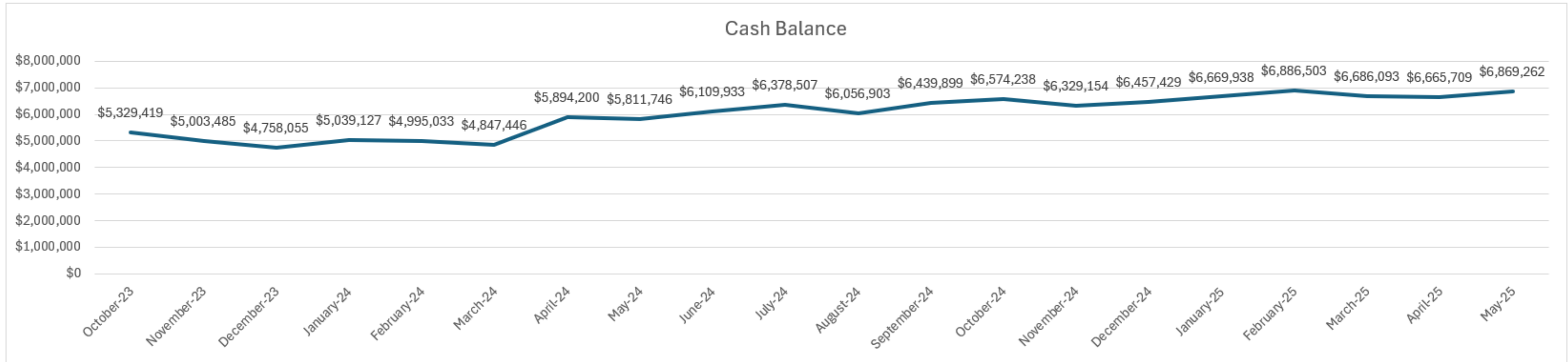


Statement of Financial Position



	May-24	May-25
<u>Assets</u>		
Cash	\$5,811,746	\$6,869,262
Other Current Assets	\$3,915,451	\$4,716,727
Fixed Assets	\$27,553,792	\$26,739,384
Other Assets	\$1,038,320	\$948,773
Total Assets	\$38,319,309	\$39,274,145
<u>Liabilities and fund balance</u>		
Current Liabilities	\$861,044	\$1,744,194
Long-Term Liabilities	\$31,161,222	\$31,005,489
Fund balance	\$6,297,043	\$6,524,462
Total liabilities and fund balance	\$38,319,309	\$39,274,145

Statement of Financial Position

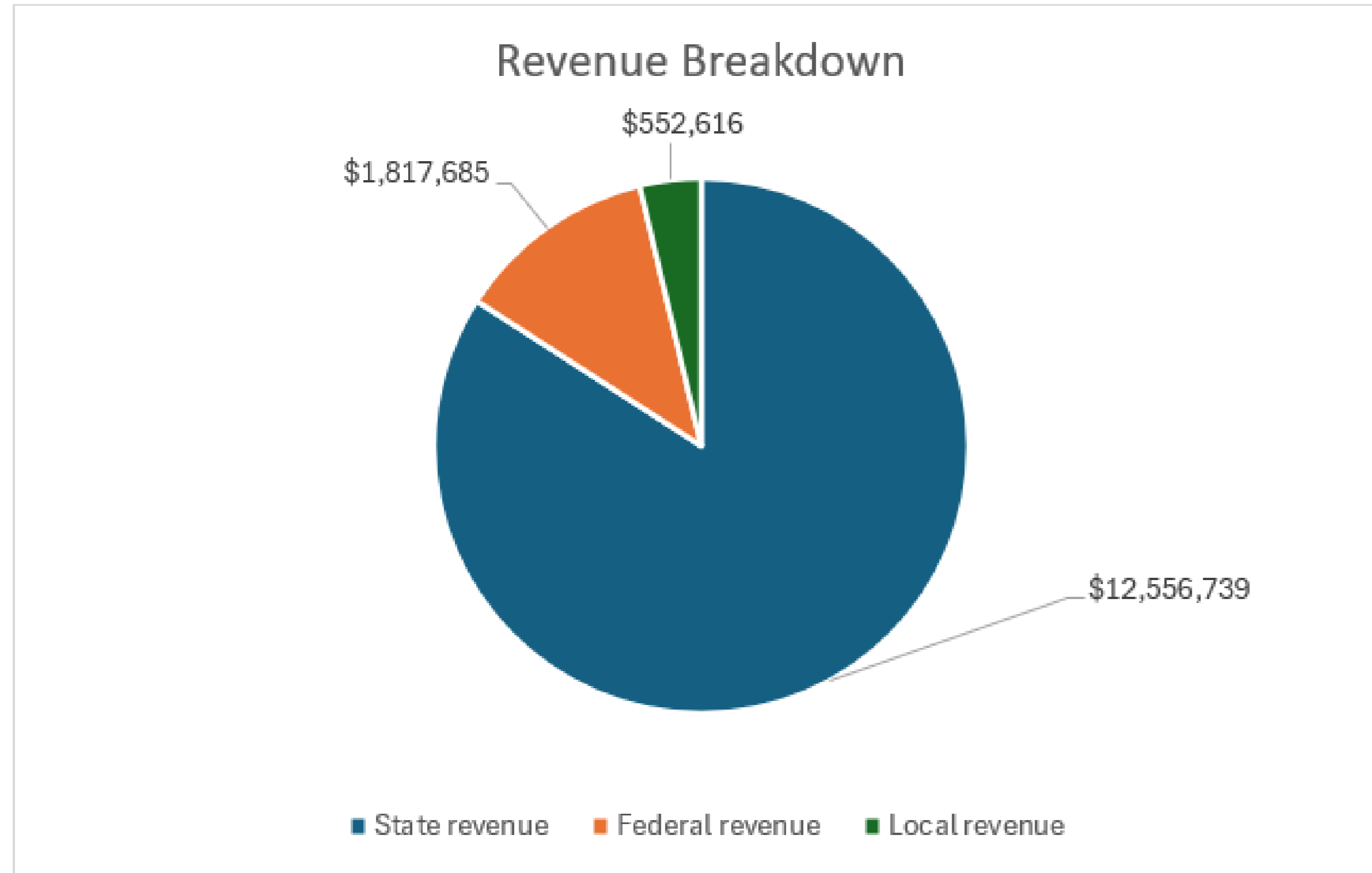


Statement of Activities



	YTD 05/31/2024	YTD 05/31/2025
<u>Revenue</u>		
State revenue	\$12,929,999	\$12,556,739
Federal revenue	\$3,672,538	\$1,817,685
Local revenue	\$156,344	\$552,616
Total revenue	\$16,758,881	\$14,927,040
<u>Expenses</u>		
Salaries & Wages	\$5,295,235	\$4,983,908
Benefits & Taxes	\$884,349	\$831,757
Purchased prof & tech services	\$2,939,637	\$2,365,763
Purchased property services	\$741,984	\$325,619
Other purchased services	\$2,113,670	\$1,843,788
Supplies	\$1,386,846	\$1,071,891
Property & equipment	\$4,331	\$23,236
Debt Service & other	\$2,483,695	\$2,328,136
Total Expenses	\$15,849,749	\$13,774,100
Total school operations net revenues	\$909,132	\$1,152,940

Statement of Activities



Budget vs Actuals



	YTD Actuals	Total Adopted Budget	Total Working Budget	% Working Budget	% Year
Revenues					
State Revenue	\$12,556,739	\$13,776,619	\$13,431,068	93%	92%
Federal Revenue	\$1,817,685	\$2,279,501	\$2,140,787	85%	92%
Local Revenue	\$552,616	\$231,395	\$528,035	105%	92%
Total Revenues	\$14,927,040	\$16,287,514	\$16,099,890	93%	92%
Expenses					
Salaries & wages	\$4,983,908	\$5,517,556	\$5,397,052	92%	92%
Employee benefits & taxes	\$831,757	\$943,824	\$923,455	90%	92%
Purchased prof & tech services	\$2,365,763	\$2,627,196	\$2,781,774	85%	92%
Purchased property services	\$325,619	\$335,376	\$335,376	97%	92%
Other purchased services	\$1,843,788	\$2,250,329	\$2,038,439	90%	92%
Supplies	\$1,071,891	\$1,551,238	\$1,483,320	72%	92%
Property & equipment	\$23,236	\$15,400	\$15,400	151%	92%
Debt Service & other	\$2,328,136	\$2,424,166	\$2,531,024	92%	92%
Total Expenses	\$13,774,100	\$15,665,085	\$15,505,840	89%	92%
Total School Operations Net Revenues	\$1,152,940	\$622,429	\$594,050	194%	92%

Budget vs Actuals

